



COMMISSIONERS COURT CONTRACT FORM

CONTRACT SUMMARY

Approve and authorize the First Amendment to the Group Life Insurance Policy with the Standard Insurance Company for Basic Life, Basic Dependent Life, and Accidental Death & Dismemberment (AD&D) Insurance for County Employees. Funds are available in various departmental accounts INSURANCE-LIFE. (Contract No. 2023-1015)

ADDITIONAL BACKGROUND:

El Paso County, based on RFP #22-022, currently provides Basic Life, Basic Dependent Life, and Accidental Death & Dismemberment (AD&D) Insurance for employees as well as the ability for employees to obtain Supplemental Life Insurance through the Standard Insurance Company.

The First Amendment to the Group Life Insurance policy provides the ability for employees currently enrolled in employee and/or spouse Supplement Life Insurance in an amount less than the Guarantee Issue Amount, for the Evidence of Insurability (EOI), a waiver which will allow the employee to increase their and/or their spouse's Supplemental Life Insurance during the Annual Open Enrollment Period in one or two increments of \$10,000 up to the Guarantee Issue Amount.

The First Amendment to the Group Life Insurance Policies with the Standard Insurance Company has been reviewed by the County Attorney's Office (2023-1015).

FISCAL IMPACT:

2017-2022 Approximately \$1,505 per month (\$18,060 annually) for \$10,000 individual employee coverage

2023 - Approximately \$3,375 per month (\$40,500 annually) for \$40,000 individual employee coverage

Actual costs determined by total number of County employees each month. Funds are available in various departmental accounts: INSURANCE-LIFE (511040)

PRIOR COURT ACTION:

September 26, 2022, Agenda Item #14, Commissioners Court approved RFP# 22-022 for Basic and Supplemental Life Insurance with the Standard Insurance Company.

December 12, 2022, Agenda Item #4R, Commissioners Court approved the Life Insurance application and the Benefit Administration Fee Arrangement form with the Standard Insurance Company (2022-0951).

February 27, 2023, Agenda Item #4N, Commissioners Court approved the Life Insurance Policy and Certificate with the Standard Insurance Company (2023-0024).

RECOMMENDATION:

Approve and authorize the First Amendment to the Group Life Insurance Policy with the Standard Insurance Company for Basic Life, Basic Dependent Life, and Accidental Death & Dismemberment (AD&D) Insurance for County Employees. Funds are available in various departmental accounts INSURANCE-LIFE. (Contract No. 2023-1015)

BASIC CONTRACT DETAILS

CONTRACT NO.: 2023-1015

CONTRACT TITLE: Standard Life Insurance / Group Policy / Yr 2024-2027 / Amendment 1

SECOND PARTY: Standard Insurance Company

CONTRACT TYPE: Contract Modification

TERM AND BUDGET DETAILS

TERM:

EXTENSION OPTIONS:

EFFECTIVE DATE:

MOD EFFECTIVE DATE (If Applicable): 01/01/2024

EXPIRATION DATE:

MOD EXPIRATION DATE (If Applicable): 12/31/2027

EXTENSION DEADLINE DATE (If Applicable):

AMOUNT:

MOD AMOUNT (If Applicable): 0.00

APPROVALS

COUNTY ATTORNEY APPROVAL

The attached document has been given legal review by the El Paso County Attorney's Office on behalf of the County of El Paso, its officers, and employees. Said legal review should not be relied upon by any person or entity other than the County of El Paso, its officers, and employees.

COUNTY ATTORNEY: Anthony Martinez

LEGAL REVIEW: Approved as to Form as Submitted

LEGAL REVIEW NOTES (If Applicable):

DATE: 12/12/2023

DIRECTOR/DEPARTMENT HEAD APPROVAL

The undersigned hereby certifies that he/she has read the contract, understands and approves the contract terms and conditions and further certifies that the contract conforms to the bid specification, if any, and acknowledges that he/she is responsible for administering all terms and conditions.

DIRECTOR/DEPARTMENT HEAD/DESIGNEE: Sam Trujillo

DEPARTMENT CONTACT: Verenice Acosta

DEPARTMENT: Human Resources

DATE: 12/15/2023