

Economic Development Agreements with Wurldwide, LLC

Economic Development Department Commissioner's Court Regular Session December 4, 2023

Project Details

- \$800M Capital Investment
- 50 FTE | 100% Above MCW
- Hyperscale Data Center
- Deploys Innovative Tech
- Activates Public Lands
- Possible Future Phases
- 312 & 381 Agreements





Recommended Actions

- *[Item 13-Eligibility Resolution]* Pursuant to Texas Tax Code Sec. 312.002(b), approve and adopt a resolution regarding a proposed tax abatement agreement with Wurldwide, LLC to 1) state the County elects to become eligible to participate in tax abatement in the City of El Paso Tax Reinvestment Zone No. 1 and 2) determine that the terms of the proposed abatement agreement and the property subject to the agreement meet the applicable County guidelines and criteria adopted, and as amended, on November 6, 2023. (Contract No. 2023-0961)
- *[Item 14-312 Abatement Agreement]* Approve and authorize the County Judge to execute the tax abatement agreement with Wurldwide, LLC, a private business prospect and project located in the City of El Paso's Reinvestment Zone No. 1, which consists of approximately 1,038 acres located in Northeast El Paso, containing parcels X58099910300020 and X58099910400000, for development of an \$800,000,000 data center operation, in accordance with Texas Tax Code Sec. 312.402. Further, notice of this abatement agreement was posted on November 2, 2023 in accordance with Texas Tax Code Sec. 312.204. (Contract No. 2023-0915)
- *[Item 15-381 Economic Development Agreement]* Approve and authorize the County Judge to execute the economic development agreement with Wurldwide, LLC, a private business prospect and project located in the City of El Paso's Reinvestment Zone No. 1, in accordance with Texas Tax Code Chapter 381 (Contract No. 2023-0916).

