



2023 Investment Highlights

4th Quarter ending September 30, 2023

County Auditor's Office

Commissioners Court Meeting

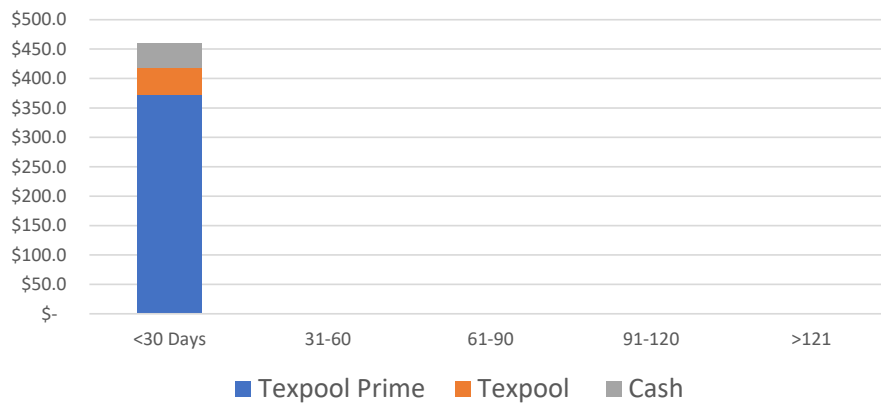
Quarterly Investment Update

Directly linked to the County Strategic Plan

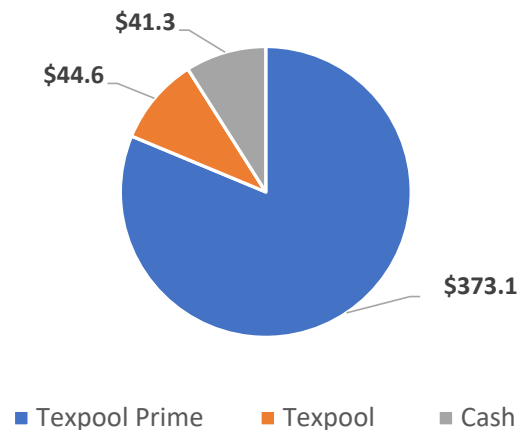
- Investment Goals:
 - Goal 1 - Investing funds on the principles of
 1. Safety
 2. Liquidity
 3. Diversification
 - Goal 2 - Return on Investment

Quarterly Investment Update

Investment Maturity Summary September 30, 2023,
in millions

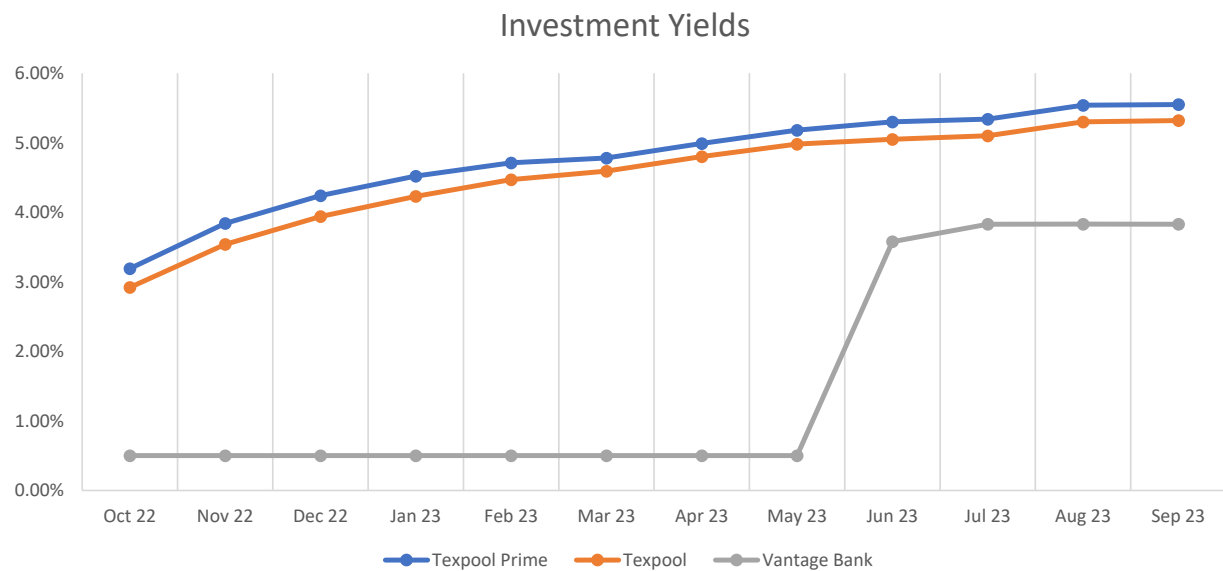


Investment Summary September 30, 2023,
in millions



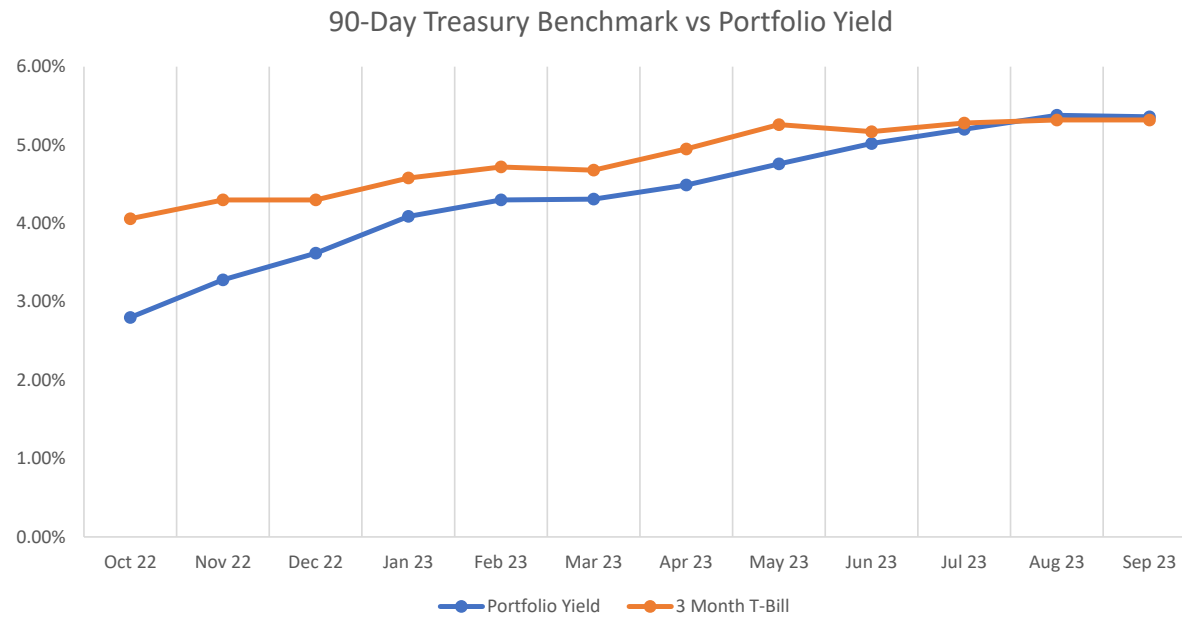
- Investment vehicles have remained the same (TexPool and TexPool Prime). As of September 30, 2023, the County's funds percentages in cash, TexPool, and TexPool Prime were 9.00%, 9.73%, and 81.27%, respectively. The September 30, 2022, percentages in cash, TexPool, and TexPool Prime were 13.82%, 12.55%, and 73.63%, respectively.
- Total investments were \$417.6M for September 2023 compared to the prior year of \$293.0M, an increase of \$124.7M.
- The interest earned this fiscal year was \$20.2M compared to last year's \$2.9M, an increase of \$17.3M, which is mainly due to the change in higher interest rates.

Quarterly Investment Update



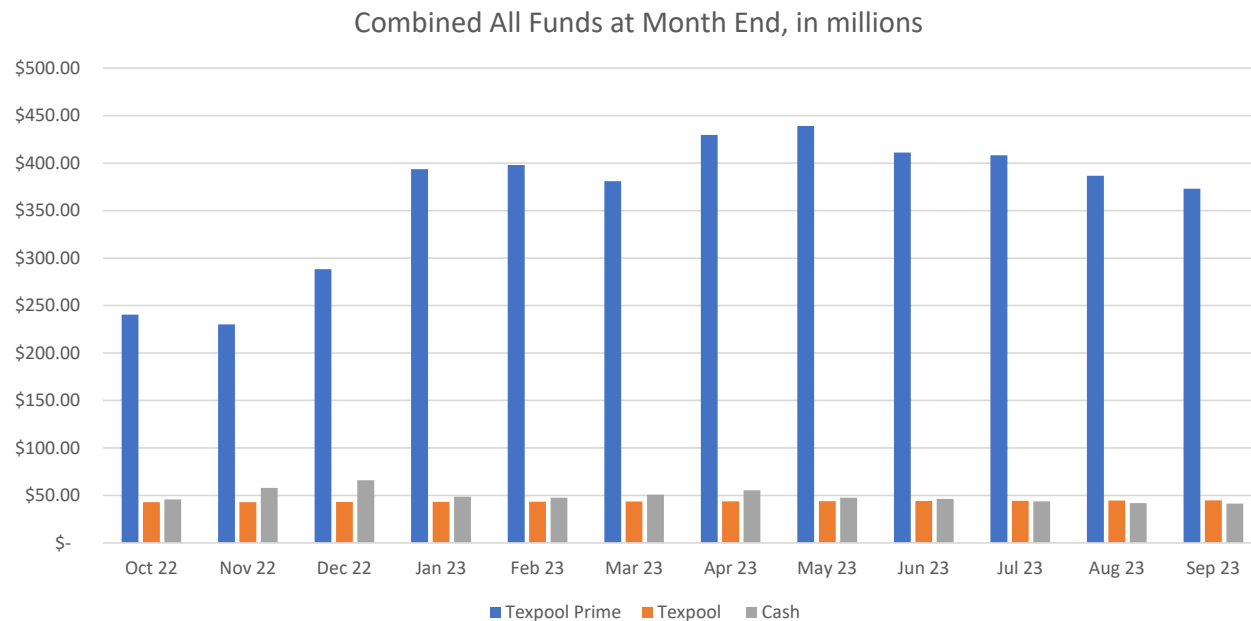
- Above is a comparison of interest rates for the investment pools and Vantage Bank. At the beginning of the fiscal year, Texpool and Texpool Prime interest rates were at 2.93% and 3.21%, respectively. By September, the County was earning 5.32% and 5.55% in these pools.
- The interest rate with Vantage Bank was re-negotiated in May. In June, the rate went up to 3.58% compared to the previous month's rate of .05%. This new rate provided the County with greater interest earnings with funds kept in our bank account.

Quarterly Investment Update



The County had a weighted average yield of 5.36% as of September 30, 2023, compared to the 90-day treasury benchmark of 5.32%, resulting in the County being four basis points above the benchmark.

Quarterly Investment Update

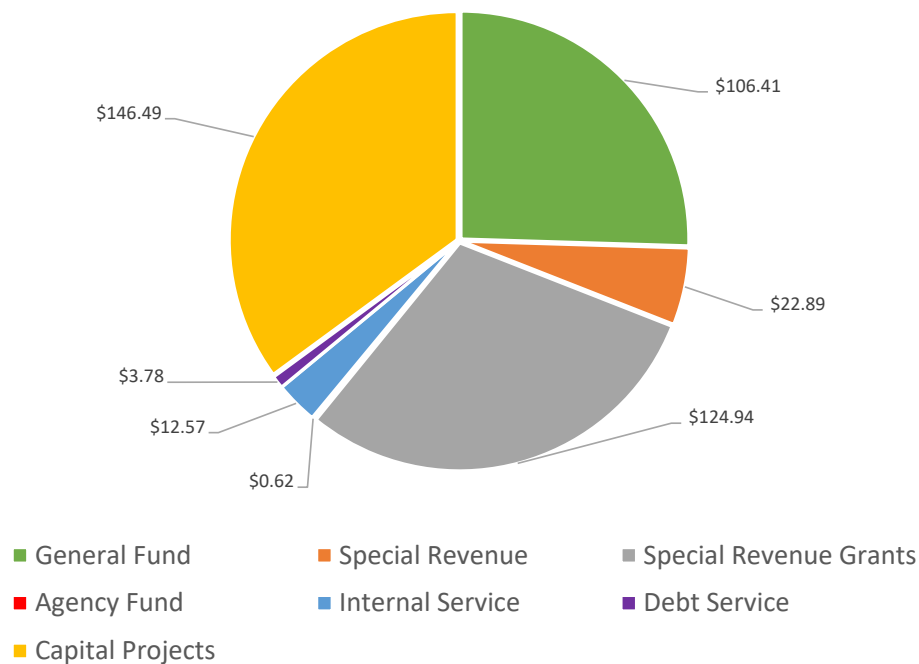


The County's investable funds include the General Fund, Special Revenue, Special Revenue Grants, Agency Fund, Internal Service, Debt Service, and Capital Projects.

Quarterly Investment Update

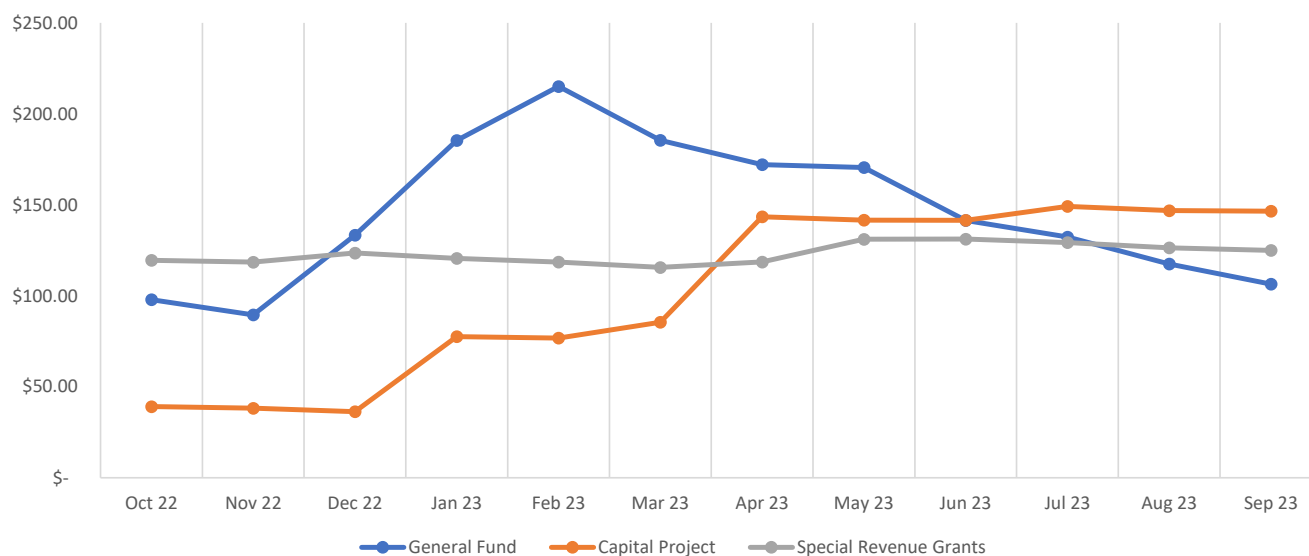
Investments by Fund Type as of September 30, 2023

Fund Totals, in millions



Quarterly Investment Update

Investable Funds: General Fund, Capital Projects, Special Revenue Grants, in millions



- Investable general funds reach their lowest point in mid-November and increase from late December through mid-February.
- Investable capital projects funds increased in April because of the Tax Notes.
- Special Revenue Grants investable funds slightly increased in April because of FEMA funds received.



Questions?