

El Paso County Resolution Determining Tax Abatement Eligibility

WHEREAS, El Paso County, "County", is dedicated to fostering top-tier development across its entire jurisdiction, with the aim of broadening and diversifying the tax revenue foundation; and

WHEREAS, the County recognizes that fostering growth, ensuring sustainability, and promoting economic diversification in the region are pivotal objectives for securing the enduring prosperity of our community and its residents; and

WHEREAS, the County Commissioners Court, "Court", held a public hearing, in accordance with Texas Tax Code Sec. 312.002(c-1) on October 16, 2023, and subsequently adopted the FY2024-2025 Tax Abatement Guidelines & Criteria, in accordance with Texas Tax Code Sec. 312.002, on October 16, 2023; and later amended the Guidelines & Criteria, in accordance with Texas Tax Code Sec. 312.002(c), on November 6, 2023; and

WHEREAS, the County published notice on November 2, 2023, that the Court will hold a public hearing to consider the adoption of an order approving a tax abatement agreement with Wurldwide, LLC, in accordance with Texas Tax Code Sec. 312.204, at the regularly scheduled December 4, 2023 meeting at the County's Enrique Moreno Courthouse; and

WHEREAS, the County may not enter into an abatement agreement until it adopts a resolution stating that the County elects to become eligible to participate in tax abatement in the City of El Paso Tax Reinvestment Zone No. 1 ,which consists of approximately 1,038 acres located in Northeast El Paso, containing parcels X58099910300020 and X58099910400000, legally described as Section 3, Block 80, Township 1, Texas and Pacific Railroad Survey, Abstract No. 2381 and Section 4, Block 80, Township 1, Texas and Pacific Railroad Survey, Abstract No. 9862, City of El Paso, El Paso County, Texas, in accordance with Texas Tax Code Sec. 312.002(a); and

WHEREAS, the County finds that the terms of the proposed abatement agreement and the property subject to the agreement meet the applicable guidelines and criteria adopted, and as amended on November 6, 2023, by the Court;

NOW, THEREFORE, BE IT RESOLVED by the Honorable El Paso Couty Commissioners Court, that the proposed order to approve the tax abatement agreement with Wurldwide, LLC meets all the statutory requirements and regulations set forth by the Texas Tax Code and local rules and regulations.

Hon. Ricardo A. Samaniego El Paso County Judge