



COMMISSIONERS COURT CONTRACT FORM

CONTRACT SUMMARY

Approve and authorize the Stop Loss Renewal Proposal Rate with Aetna Life Insurance Company for Stop Loss Insurance coverage for the County's Health and Dental Plan for plan year 2024. Funds are available in account: IS-HEALTH-SPECF/AG STP LSS INS. (Contract No. 2023-0874).

ADDITIONAL BACKGROUND:

On December 3, 2018, the County of El Paso awarded a bid to Aetna Life Insurance Company to serve as the County's Third Party Administrator (TPA) for Health and Dental Benefits. Included in the Aetna's bid was the ability for the County to obtain Stop Loss Insurance through Aetna Life Insurance Company. The purpose of Stop Loss Insurance is to protect the Risk Pool Fund from catastrophic individual claims over \$300,000.

Over the past six years, the County's Risk Pool Fund has experienced on average between 5 to 6 stop loss claims. This year between January and September 2023, the County's Risk Pool Fund has experienced four Stop Loss Claims in excess of \$300,000.

The attached Stop Loss Renewal Proposal Rate from Aetna Life Insurance Company maintains a \$300,000 deductible without any members who would require a separate deductible (no laserling). This renewal would increase premiums costs from \$3,081,245 to \$3,379,765 (\$298,520 estimated annual increase).

The County's Risk Pool Board has recommended approval of the Stop Loss Renewal Proposal Rate during their regular meeting on November 15, 2023.

Approval of this renewal proposal rate will result in the creation of formal insurance policy which will be brought back to the Commissioners Court for final approval.

The Stop Loss Renewal Proposal Rate with Aetna Life Insurance Company for Stop Loss Insurance for the County's Health and Dental Plan for plan year 2024 has been reviewed by the County Attorney's Office. (2023-0874)

FISCAL IMPACT:

2020 plan year \$72.25 PEPM =	\$2,214,462
2021 plan year \$83.81 PEPM =	\$2,583,695
2022 plan year \$92.11 PEPM =	\$2,784,301
2023 plan year \$103.62 PEPM =	\$3,081,245
2024 plan year \$112.21 PEPM =	\$3,379,765 (estimated)

Premiums for Stop Loss Insurance Coverage are paid through the County's Risk Pool Fund. COIS-5001-0000000-431-10-10000-0001-00000-540003-

PRIOR COURT ACTION:

December 3, 2018, Item #18, Commissioners Court awarded RFP#18-030 to Aetna Life Insurance Company to serve as the Third Party Administrator for Health and Dental Benefits for the County of El Paso.

May 20, 2019, Item #16, Commissioners Court approved the Stop Loss Rate Renewal for 2019 with Aetna Life Insurance Company (2019-0206)

December 9, 2019, Item #11, Commissioners Court approved the Stop Loss Rate Renewal for 2020 with Aetna Life Insurance Company (2019-0883)

November 23, 2021, Item #22, Commissioners Court approved the Stop Loss Rate Renewal for 2021 with Aetna Life Insurance Company (2020-0976)

June 28, 2021, Item #4E, Commissioners Court approved the Stop Loss Insurance Application for plan year 2021 with Aetna Life Insurance Company (2021-0432)

October 25, 2022, Item #27, Commissioners Court approved the Stop Loss Rate Renewal for 2022 with Aetna Life Insurance Company (2021-0790)

December 12, 2022, Item #4P, Commissioners Court approved the Stop Loss Rate Renewal for 2023 with Aetna Life Insurance Company (2022-0932)

RECOMMENDATION:

Approve and authorize the Stop Loss Renewal Proposal Rate with Aetna Life Insurance Company for Stop Loss Insurance coverage for the County's Health and Dental Plan for plan year 2024. Funds are available in account: IS-HEALTH-SPECF/AG STP LSS INS. (Contract No. 2023-0874).

BASIC CONTRACT DETAILS

CONTRACT NO.: 2023-0874

CONTRACT TITLE: Stop Loss Insurance / Rider and Renewal No. 866233 / 5th Option to Renew / YR 2024

SECOND PARTY: Aetna Life Insurance Company

CONTRACT TYPE: Contract Modification

TERM AND BUDGET DETAILS

TERM:

EXTENSION OPTIONS:

EFFECTIVE DATE:

MOD EFFECTIVE DATE (If Applicable): 01/01/2024

EXPIRATION DATE:

MOD EXPIRATION DATE (If Applicable): 12/31/2024

EXTENSION DEADLINE DATE (If Applicable):

AMOUNT:

MOD AMOUNT (If Applicable): 0.00

APPROVALS

COUNTY ATTORNEY APPROVAL

The attached document has been given legal review by the El Paso County Attorney's Office on behalf of the County of El Paso, its officers, and employees. Said legal review should not be relied upon by any person or entity other than the County of El Paso, its officers, and employees.

COUNTY ATTORNEY: Eric Bauer

LEGAL REVIEW: Approved as to Form as Submitted

LEGAL REVIEW NOTES (If Applicable):

DATE: 10/20/2023

DIRECTOR/DEPARTMENT HEAD APPROVAL

The undersigned hereby certifies that he/she has read the contract, understands and approves the contract terms and conditions and further certifies that the contract conforms to the bid specification, if any, and acknowledges that he/she is responsible for administering all terms and conditions.

DIRECTOR/DEPARTMENT HEAD/DESIGNEE: Sam Trujillo

DEPARTMENT CONTACT: Verenice Acosta

DEPARTMENT: Human Resources

DATE: 10/23/2023