



COMMISSIONERS COURT CONTRACT FORM

CONTRACT SUMMARY

Approve and authorize the County Judge to sign the Texas County & District Retirement System (TCDRS) Plan Agreement for Plan Year 2024. (Contract No.2023-0869)

ADDITIONAL BACKGROUND:

As per the adoption of the FY2024 El Paso County budget on September 18, 2023, the Court approved with it the TCERS annually determined contribution rate (ADRC) of 19.43%. This includes a total cost of living arrangement (COLA) of 1% flat rate for retirees.

FISCAL IMPACT:

·Included in FY2024 Budget

PRIOR COURT ACTION:

·September 18, 2023 – FY2024 Budget Adoption

RECOMMENDATION:

Approve and authorize the County Judge to sign the Texas County & District Retirement System (TCERS) Plan Agreement for Plan Year 2024.

BASIC CONTRACT DETAILS

CONTRACT NO.: 2023-0869

CONTRACT TITLE: TCERS Plan Agreement / YR 2024

SECOND PARTY: Texas County District Retirement System (TCERS)

CONTRACT TYPE: Other

TERM AND BUDGET DETAILS

TERM: 2 Years

EXTENSION OPTIONS: N/A - None Available/Remaining

EFFECTIVE DATE: 1/1/2024

MOD EFFECTIVE DATE (If Applicable):

EXPIRATION DATE: 12/31/2024

MOD EXPIRATION DATE (If Applicable):

EXTENSION DEADLINE DATE (If Applicable):

AMOUNT: 0

MOD AMOUNT (If Applicable):

APPROVALS

COUNTY ATTORNEY APPROVAL

The attached document has been given legal review by the El Paso County Attorney's Office on behalf of the County of El Paso, its officers, and employees. Said legal review should not be relied upon by any person or entity other than the County of El Paso, its officers, and employees.

COUNTY ATTORNEY: Claudia Aranda

LEGAL REVIEW: Approved as to Form as Submitted

LEGAL REVIEW NOTES (If Applicable):

DATE: 10/18/2023

DIRECTOR/DEPARTMENT HEAD APPROVAL

The undersigned hereby certifies that he/she has read the contract, understands and approves the contract terms and conditions and further certifies that the contract conforms to the bid specification, if any, and acknowledges that he/she is responsible for administering all terms and conditions.

DIRECTOR/DEPARTMENT HEAD/DESIGNEE:

DEPARTMENT CONTACT: Jessica Garza

DEPARTMENT: Budget and Fiscal Policy

DATE: 10/18/2023