



# **Proposed 2023 Certificates of Obligation Portfolio**

*County Administration  
Commissioners Court Special Session  
November 17, 2022*

# *Issuance Schedule & Timeline*

- November 3<sup>rd</sup>: Capital Planning Workshop
- November 7<sup>th</sup>: Draft Project List Review & Feedback
- November 14<sup>th</sup>: CC Regular Session – Project Presentation Overview
- **November 17<sup>th</sup>: CC Special Session – Consider Notice of Intent Authorization**
- Dec. '22 – Jan. '23: Community Outreach
- January 19<sup>th</sup>: CC Special Session – Sale Presentation Overview
- January 23<sup>rd</sup>: CC Regular Session – Consider Authorization of Sale
- March 2023: Funds Received

*All Dates and Financial & Programmatic Data are Presented for Planning Purposes Only and are Subject to Change*

# *Debt Financing for Capital Expenditures*

## ■ **Certificates of Obligation**

- Approved by Commissioners Court
- Narrow Scope of Issuance Authority – Essential Public Infrastructure
  - State Financial Assistance Program
  - “Designated Infrastructure” Pursuant to Tax Code Sec. 26.012(9)
  - Emergency Response
  - Renovating, Improving or Equipping Existing Building or Facilities
  - Vehicles or Equipment

## ■ **General Obligation Bonds**

- Approved by Voters
- Quality of Life Enhancements
- New County Facilities

*Sources: Bland & Overton, ICMA (2019); Texas Tax Code (2022)*

# *Proposed Issuance Overview*

- **2023 Issuance Would Not Raise County Tax Rate**
  - Conservative Forecast Regarding Tax Base Growth
  - Previous Debt Service Payment Falling Off in 2024 (Reduce I&S Tax Rate by 1.4 Cents)
  - New Issuance Would Add Debt Service Payment in 2024 (Increase I&S Tax Rate by 1.4 Cents)
- **Capacity to Issue Up to \$100M for Project Proceeds**
  - Narrow Scope for Essential Public Projects
  - 80 Percent for Direct Project Funding
  - 10 Percent Project Contingency Account
  - Nine Percent for CEC Services
  - One Percent for Public Art Program
- **Based on Extensive Preliminary Planning Efforts**
  - 2023-2024 Major Capital Plan
  - Fabens Airport Business Development Plan
  - Parks Comprehensive Master Plan
  - Event & Venue Feasibility Study
  - Asset Management Software
  - COVID19 Space Study

*All Dates and Financial & Programmatic Data are Presented for Planning Purposes Only and are Subject to Change*

# Major Capital Plan – High Priority Projects



**New County  
Facilities**



**Regional & Local  
Parks**



**Modernizing  
Existing County  
Facilities**



**Regional  
Transportation**



**Historical Facility  
Renovation &  
Preservation**



**Technology &  
Security  
Enhancements**



**Water Utility  
Improvements**

# *Outreach & Engagement*

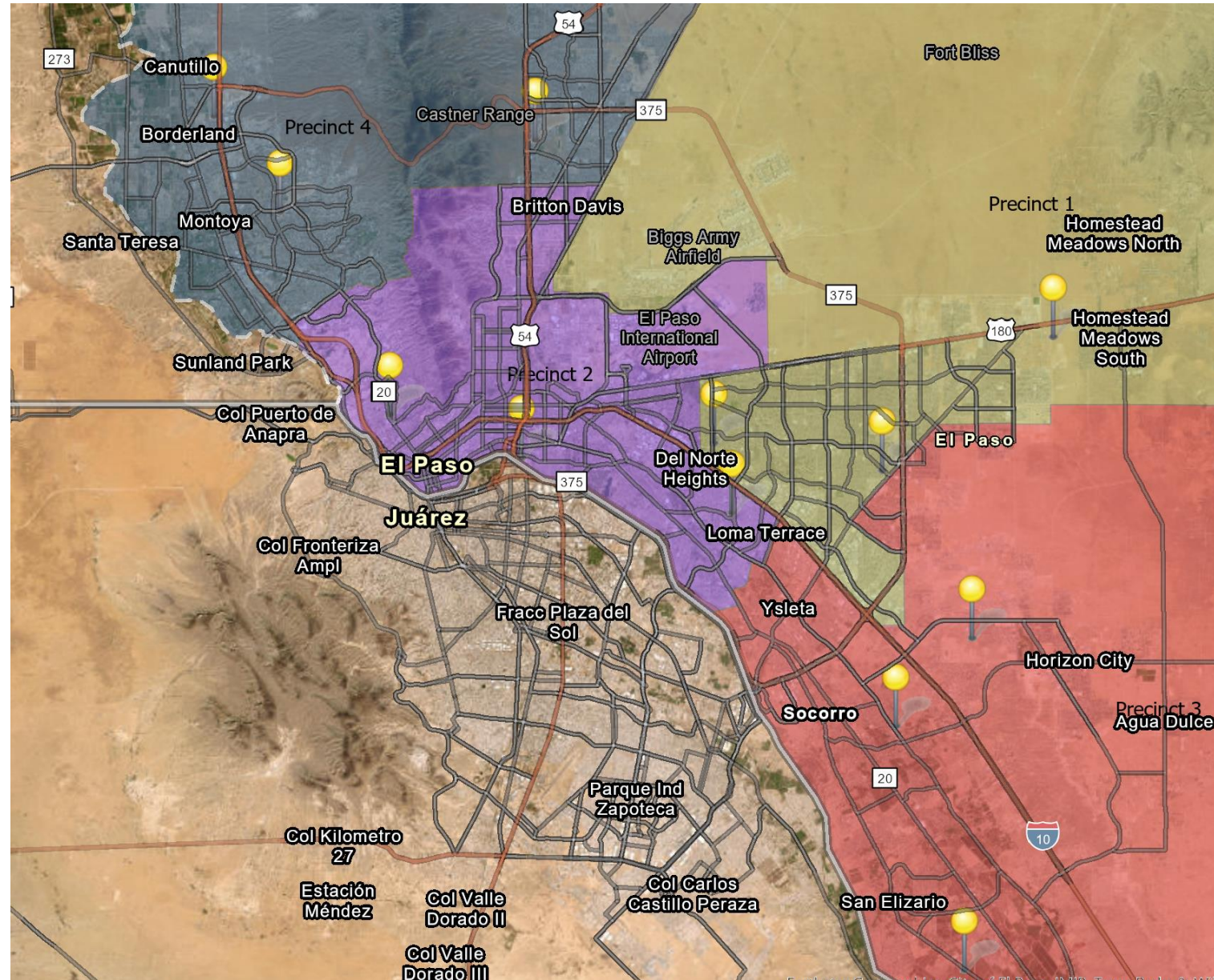
## ■ **Online Presence**

- Website: <https://co.epcounty.com>
- Email: [23CO@EPCounty.com](mailto:23CO@EPCounty.com)
- Social Media

## ■ **Community Informational Sessions**

- 12 Community Meetings Across Four Weeks
  - Three per Precinct
  - Tuesday & Thursday Evening Meetings, Saturday Morning Meetings
  - Weeks of December 5<sup>th</sup> and 12<sup>th</sup>, January 2<sup>nd</sup> and 9<sup>th</sup>
- Video Introduction with Message from Court

- **Precinct One (Wk. of 12/5)**
  - Montana Vista Fire Rescue
  - Eastwood High School
  - Montwood High School
- **Precinct Two (Wk. of 12/12)**
  - County Coliseum
  - Mesita Elementary
  - Bel Air High School
- **Precinct Three (Wk. of 1/9/)**
  - Socorro Recreation Center
  - San Elizario High School
  - Eastlake High School
- **Precinct Four (Wk. of 1/16)**
  - Canutillo High School
  - Franklin High School
  - EPCC Transmountain
- **Two Virtual Meetings**



# *Project Planning & Implementation*

## **CP&PM: Portfolio Management**

## **County Department: Project Management**

**Manage CEC  
Services and  
Coordinate  
Deployment of  
Technical  
Assistance**

**Facilitate  
Coordination  
on Projects  
with Various  
Departments**

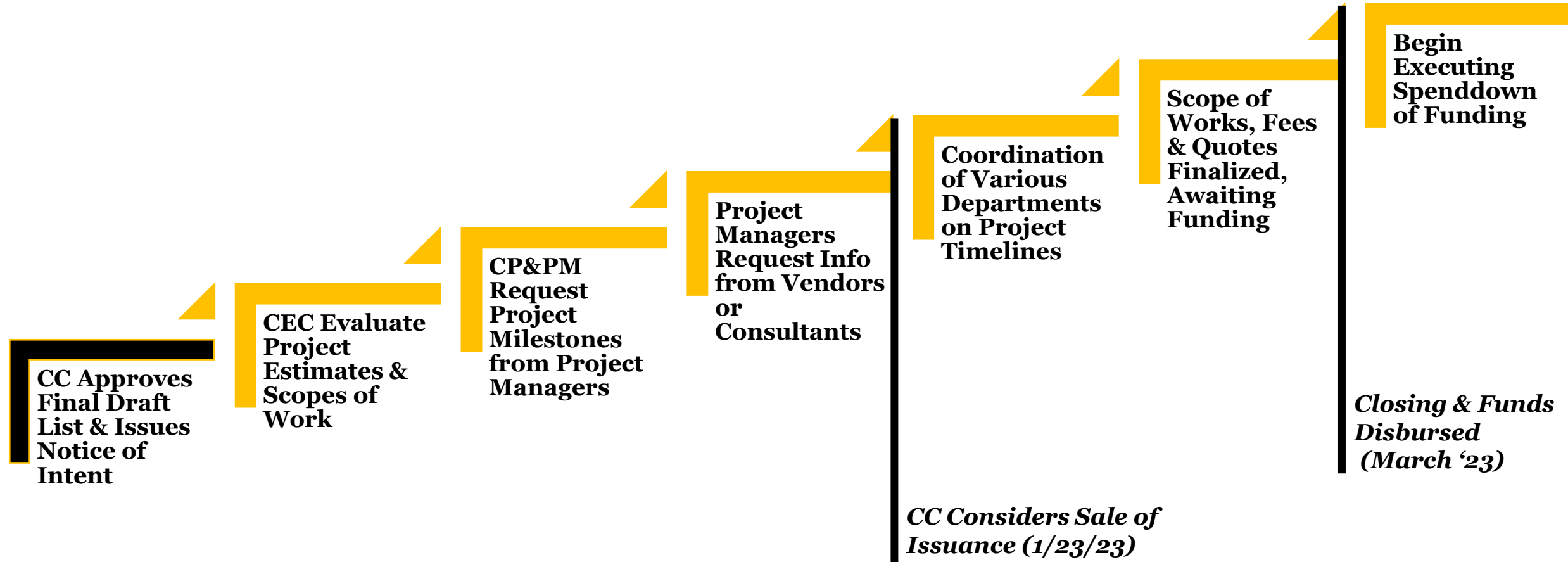
**Aggregate  
Projects  
Reporting &  
Draft  
Portfolio  
Report**

**Manage  
Project  
Specific  
Contracts with  
Consultants &  
Vendors**

**Complete  
Oversight of  
Project  
Management  
& All Related  
Actions**

**Submit  
Project  
Specific  
Progress  
Reports to  
CPPM**

# Ensuring Project Readiness



*All Dates and Financial & Programmatic Data are Presented for Planning Purposes Only and are Subject to Change*

# Summary of Proposed CO Projects

Project Type	Count	Amount
Designated Infrastructure - Airport	3	\$20,980,000
Designated Infrastructure - Judicial Facility	5	\$20,760,000
Designated Infrastructure - Parks	7	\$21,927,929
Designated Infrastructure - Public Safety	12	\$30,456,150
Designated Infrastructure - Roads	1	\$10,980,000
Public Art for Designated Infrastructure	1	\$1,000,000
Software Technology	2	\$6,325,000
<b>Total</b>	<b>31</b>	<b>\$112,429,079</b>

- 25 Primary Projects & 6 Alternate Projects
- Estimates Include Contingency Funding & CEC Services

*All Dates and Financial & Programmatic Data are Presented for Planning Purposes Only and are Subject to Change*

# Final Project Listing & Amount

Ascencion Road Reconstruction	\$10,980,000
Fabens Airport Box Hangars	\$6,100,000
Fabens Airport T-Hangar Construction	\$4,880,000
Office of Medical Examiner	\$9,760,000
Ascarate Park Festival Area Phase III	\$3,290,724
Ascarate Park Festival Area Phase II	\$4,891,424
Ascarate Park Lakes Renovations and Dredging	\$7,341,350
DDF Processing Center Modernization (Floors 1 & 2)	\$5,500,000
Juvenile Justice Center Improvements	\$8,540,000
Square Dance Linear Park Construction	\$2,684,000
County Facility Access Control Full Implementation	\$5,500,000
Public Art Program	\$1,000,000
Ascarate Park Entrance Expansion	\$1,427,400
Fabens Property Acquisitions	\$10,000,000
Manny Martinez	\$915,000
Sportspark Front Entrance & Security Modernization	\$915,000
Ascarate Park Island Paving	\$1,378,031
Planning Permitting Software Solution	\$825,000
DDF Automatic Transfer Switch Replacement	\$1,650,000
Jail Annex Fire Alarm Sytem Modernization	\$1,650,000
DDF Fire Alarm Sytem Modernization	\$2,200,000
DDF Mechanical Door Modernization	\$2,200,000
Jail Annex Electrical Panel Replacement	\$2,200,000
DDF HVAC Control System Upgrade	\$1,838,100
HVAC VFR Replacement for Human Resources	\$633,050

Courthouse 5th Floor Buildout Post CA Departure	\$5,500,000
El Paso County Pet Wellness Clinic & Equipment	\$1,430,000
Expanding Employee Clinic in Courthouse	\$1,100,000
Build Out of New Modern Conference Room Space	\$2,200,000
Relocating Council of Judge's Conference Room	\$2,200,000
SO Property	\$1,700,000

*Project Alternates (Pending Funding Availability)*



# ***Questions & Recommendation***

**Approve and adopt a Resolution of the Commissioners Court of El Paso County, Texas, directing publication of Notice of Intention to issue Combination Tax and Revenue Certificates of Obligation.**