

CONTRACT SUMMARY

Approve and authorize the County Judge to sign the 2nd amendment to the actuarial consulting services agreement with Gabriel, Roeder, Smith & Company (GRS) for actuarial study required pursuant to GASB 75. Funding is available in account IS-HEALTH-PROF SVC-GEN. (Contract NO. 2022-0749).

ADDITIONAL BACKGROUND: The actuarial consulting services agreement was approved by Commissioners Court on 08/20/2018 for fiscal years 2018 & 2019. The 1st amendment was approved on 06/15/2020 for fiscal years 2020 & 2021. The actuarial study is required pursuant to GASB 75, Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions.

FISCAL IMPACT: \$18,735 for a two Year Term FY 2022 & FY 2023. Funding is available in: IS HEALTH-PROF SVC-GEN COIS-5001-0000000-10-10000-0001-00000-601107-

PRIOR COURT ACTION: Commissioners Court approved the actuarial services agreement on 08/20/2018 and the 1st amendment on 06/15/2020

RECOMMENDATION: Approve and authorize the County Judge to sign the 2nd amendment to the actuarial services agreement with Gabriel, Roeder, Smith & Company (GRS) for an actuarial study required, pursuant to GASB-75. Funding is available in account IS-HEALTH-PROF SVC-GEN. (Contract No. 2022-0749).

BASIC CONTRACT DETAILS

CONTRACT NO.: 2022-0749

CONTRACT TITLE: GASB 75 / Actuarial Valuation / Other Post Employment Benefits

(OPEB) RFP NCT-2017-02 / Amendment 2 Engagement Letter SECOND PARTY: Gabriel Roeder Smith & Company (GRS)

CONTRACT TYPE: Contract Modification

TERM AND BUDGET DETAILS

TERM:

EXTENSION OPTIONS:

EFFECTIVE DATE:

MOD EFFECTIVE DATE (If Applicable): 09/01/2022

EXPIRATION DATE:

MOD EXPIRATION DATE (If Applicable): 06/30/2023

EXTENSION DEADLINE DATE (If Applicable):

AMOUNT:

MOD AMOUNT (If Applicable): \$18,735.00

APPROVALS

COUNTY ATTORNEY APPROVAL

The attached document has been given legal review by the El Paso County Attorney's Office on behalf of the County of El Paso, its officers, and employees. Said legal review should not be relied upon by any person or entity other than the County of El Paso, its officers, and employees.

COUNTY ATTORNEY: Alejandro Cuellar

LEGAL REVIEW: Approved as to Form as Submitted

LEGAL REVIEW NOTES (If Applicable):

DATE: 9/6/2022

DIRECTOR/DEPARTMENT HEAD APPROVAL

The undersigned hereby certifies that he/she has read the contract, understands and approves the contract terms and conditions and further certifies that the contract conforms to the bid specification, if any, and acknowledges that he/she is responsible for administering all terms and conditions.

DIRECTOR/DEPARTMENT HEAD/DESIGNEE: Edward Dion

DEPARTMENT CONTACT: Victor Perez

DEPARTMENT: County Auditor

DATE: