

EL PASO COUNTY HOUSING AUTHORITY
FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION
YEARS ENDED JUNE 30, 2021 AND 2020
WITH
REPORT OF INDEPENDENT AUDITORS

EL PASO COUNTY HOUSING AUTHORITY
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YEARS ENDED JUNE 30, 2021 AND 2020

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REPORT OF INDEPENDENT AUDITORS

To the Board of Commissioners of the
El Paso County Housing Authority:

Report on the Financial Statements

We have audited the accompanying financial statements of the El Paso County Housing Authority (the "Authority") as of and for the years ended June 30, 2021 and 2020 and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the net position of the Authority, as of June 30, 2021 and 2020, and the changes in its net position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Authority's basic financial statements. The schedule of expenditures of federal awards is presented for the purpose of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and is not a required part of the basic financial statements. The accompanying financial data schedule is also not a required part of the financial statements and is presented for the purposes of additional analysis as required by the U.S. Department of Housing and Urban Development.

The schedule of expenditures of federal awards and financial data schedule are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and financial data schedule are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2022 on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Novogradac & Company LLP

March 29, 2022
Toms River, New Jersey

MANAGEMENT'S DISCUSSION AND ANALYSIS

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Management's discussion and analysis (MD&A) is designed to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Authority's financial activity, and (c) identify changes in the Authority's financial position for the fiscal year ended June 30, 2021. Please read it in conjunction with the Authority's financial statements.

Overview of the financial statements

The Authority's financial statements are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. The Authority's accounting records are structured as an enterprise fund with revenues recognized when earned, rather than when received. Expenses are recognized when incurred, not when they are paid. Capital assets are capitalized and depreciated over their estimated useful lives. The accounting for enterprise funds is similar to the accounting used by businesses. See the note to the financial statements for a summary of the Authority's significant accounting policies.

Following the MD&A are the basic financial statements of the Authority together with notes, which are essential to a full understanding of the data contained in the financial statements. The Authority's basic financial statements are designed to provide readers with a broad overview of the Authority's finances.

The **Statement of Net Position** presents information similar to a Balance Sheet. The Statement of Net Position reports all financial and capital resources of the Authority. The statement is presented in the format where assets, minus liabilities, equal net position. Assets and liabilities are presented in order of liquidity, and are classified as current and non-current.

Net position is reported in three broad categories:

Net Investment in Capital Assets: This component consists of all capital assets, reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted Net Position: This component consists of assets that are constrained by limitations placed on their use by creditors (such as debt covenants), grantors, contributors, laws, regulations, etc.

Unrestricted Net Position: This component consists of net position that is not restricted and does not meet the definition of Net Investment in Capital Assets.

The **Statement of Revenues, Expenses, and Changes in Net Position** presents information showing how the Authority's net position changed during the year. This statement includes operating revenues, such as rental income, operating expenses, such as administrative, utilities, maintenance, and depreciation, and non-operating revenue and expenses, such as grant revenue, investment income, interest expense, and gains or losses from the sale or disposition of capital assets. The focus of the statement is the change in net position, which is similar to net income or loss for a business entity.

The **Statement of Cash Flows** reports net cash provided by or used by operating activities, non-capital financing activities, capital and related financing activities and investing activities.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

The **Notes to Financial Statements** provide additional information that is essential to a full understanding of the information included in the financial statements.

In addition to the basic financial statements and accompanying notes, this report includes two types of supplementary information: required supplementary information and other supplementary information. Required supplementary information must be included to conform to generally accepted accounting principles. Management's discussion and analysis is the required supplementary information.

Other supplementary information is not required by generally accepted accounting principles but is presented for additional analysis purposes or to meet other requirements. The financial data schedule is required by the U.S. Department of Housing and Urban Development (HUD). The schedule of expenditures of federal awards is required by the Uniform Guidance.

Program information

Low Income Public Housing: The Authority owns 80 units. Under the low income public housing program, the Authority rents units that it owns to low-income households. The program is operated under an annual contributions contract with HUD, and HUD provides operating subsidy and capital funding to enable the Authority to provide housing at a rent that is based on 30% of household income. The conventional public housing program includes the capital fund program, which is the primary funding source for physical improvements to the Authority's properties.

Capital Fund: This grant program is awarded by HUD on an annual basis. The purpose of this grant is to improve the Authority's sites and the management of the Authority. The Authority requisitions funds from HUD as the Authority expends funds.

Section 8 Housing Choice Vouchers: HUD has contracted with the Authority for support for 145 Housing Choice Vouchers. Under the housing choice voucher program, the Authority administers contracts with landlords that own rental property. The Authority subsidizes the family's rent through a housing assistance payment made to the landlord. The program is administered under an annual contributions contract with HUD. HUD provides an annual contribution funding to enable the Authority to structure a lease that sets the participant's rent at 30% of household income.

Section 8 Moderate Rehabilitation – Single Room Occupancy (SRO): The Authority receives funding from HUD to pay for the difference between the rent that can be paid by a tenant and the payment standard. This difference (payment) is called the Housing Assistance Payment (HAP). The Authority pays Opportunity Center for the Homeless, Inc., HAP, based on monthly requests from Opportunity Center for the Homeless, Inc. The Authority earns an administrative fee based on the total number of units available. Opportunity Center for the Homeless, Inc. is responsible for the maintenance and upkeep of its two (2) sites.

Mainstream Vouchers: Mainstream vouchers assist non-elderly persons with disabilities. Aside from serving a special population, Mainstream vouchers are administered using the same rules as other housing choice vouchers. Funding and financial reporting for Mainstream vouchers is separate from the regular tenant-based voucher program. Please see PIH Notice 2020-01 for more information.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Financial position and analysis

Table 1 compares the Authority's financial position for the fiscal years ended June 30, 2021, 2020 and 2019:

Table 1
Net Position

	2021	2020	2019	2021 - 2020		2020 - 2019	
				Increase (Decrease)	Percent Variance	Increase (Decrease)	Percent Variance
Assets:							
Cash and cash equivalents	\$ 777,126	\$ 758,066	\$ 732,497	\$ 19,060	2.51%	\$ 25,569	3.49%
Other current assets	257,362	90,660	72,586	166,702	183.88%	18,074	24.90%
Noncurrent assets	1,667,907	1,752,405	1,754,305	(84,498)	-4.82%	(1,900)	-0.11%
Total assets	2,702,395	2,601,131	2,559,388	101,264	3.89%	41,743	1.63%
Liabilities:							
Current liabilities	32,511	60,490	48,729	(27,979)	-46.25%	11,761	24.14%
Noncurrent liabilities	20,302	12,274	8,474	8,028	65.41%	3,800	44.84%
Total liabilities	52,813	72,764	57,203	(19,951)	-27.42%	15,561	27.20%
Net Position:							
Invested in capital assets	1,664,073	1,703,482	1,754,305	(39,409)	-2.31%	(50,823)	-2.90%
Restricted net position	3,834	31,145	97,500	(27,311)	-87.69%	(66,355)	-68.06%
Unrestricted net position	981,675	793,740	747,880	187,935	23.68%	45,860	6.13%
Total net position	\$ 2,649,582	\$ 2,528,367	\$ 2,599,685	\$ 121,215	4.79%	\$ (71,318)	-2.74%

Other Current Assets increased by \$166,702 or 183.88% due primarily to an increase in receivables based on Port in HAP and A/R for HAP.

Current Liabilities decreased by \$27,979 or 46.25% due to a decrease in deferred revenue related to COVID.

Restricted Net Position decreased by \$27,311 or 100% due to the earning of restricted HAP reserves in 2021.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Financial position and analysis (continued)

Table 2 focuses on the changes in net position:

Table 2

Changes in Net Position

	2021 - 2020					2020 -2019	
	2021	2020	2019	Increase (Decrease)	Percent Variance	Increase (Decrease)	Percent Variance
Operating revenue & expense							
Operating revenue	\$ 2,134,314	\$ 2,057,397	\$ 1,964,809	\$ 76,917	3.74%	\$ 92,588	4.71%
Operating expenses	2,111,256	2,129,176	1,963,474	(17,920)	-0.84%	165,702	8.44%
Operating loss	23,058	(71,779)	1,335	94,837	-132.12%	(73,114)	-5476.70%
Non-operating revenues & expenses	98,157	461	11,274	97,696	21192.19%	(10,813)	-95.91%
Increase (decrease) in net position	121,215	(71,318)	12,609	192,533	-269.96%	(83,927)	-665.61%
Net position, beginning of year	2,528,367	2,599,685	2,587,076	(71,318)	-2.74%	12,609	0.49%
Net position, end of year	\$ 2,649,582	\$ 2,528,367	\$ 2,599,685	\$ 121,215	4.79%	\$ (71,318)	-2.74%

Operating revenue increased \$76,917 or 3.74% primarily due to an increase operating grants revenue and HCV HAP port in revenue.

Operating expenses decreased \$17,920 or 0.84% primarily due to a decrease in depreciation expense.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Financial position and analysis (continued)

Table 3 presents a summary of the Authority's revenue by source:

Table 3
Revenues by Source

	2021 - 2020					2020 - 2019	
	2021	2020	2019	Increase (Decrease)	Percent Variance	Increase (Decrease)	Percent Variance
Operating revenue:							
Tenant revenue	\$ 186,532	\$ 185,947	\$ 186,096	\$ 585	0.31%	\$ (149)	-0.08%
HUD operating grants	412,069	379,081	342,140	32,988	8.70%	36,941	10.80%
Housing choice vouchers	999,239	905,059	839,176	94,180	10.41%	65,883	7.85%
Housing choice vouchers port in	342,839	338,633	407,564	4,206	1.24%	(68,931)	-16.91%
CFP - operating	11,295	90,000	27,559	(78,705)	-87.45%	62,441	226.57%
SRO	155,253	147,198	142,790	8,055	5.47%	4,408	3.09%
Other revenue	27,087	11,479	19,484	15,608	135.97%	(8,005)	-41.08%
Total operating revenue	2,134,314	2,057,397	1,964,809	76,917	3.74%	92,588	4.71%
Non-operating revenues:							
CFP - Capital grants	97,864	-	-	97,864	100.00%	-	0.00%
Investment income	293	461	462	(168)	-36.44%	(1)	-0.22%
Gain on asset disposition	-	-	10,812	-	0.00%	(10,812)	-100.00%
Total non-operating revenues	98,157	461	11,274	97,696	21192.19%	(10,813)	-95.91%
Total revenues	\$ 2,232,471	\$ 2,057,858	\$ 1,976,083	\$ 174,613	8.49%	\$ 81,775	4.14%

Housing Choice Vouchers revenue increased \$94,180 or 10.41% due to a greater number of vouchers being leased.

Other Revenue increased by \$15,608 or 135.97% due to more Port in vouchers being received from other agencies.

CFP-Operating Grants revenue decreased by \$90,000 or 100.00% due to the amount of grants awarded that were utilized for operating Budget Line Items in prior years.

CFP-Capital Grants revenue increased \$97,864 or 100.00% as a grant was utilized for operations and capital improvements.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Financial position and analysis (continued)

Table 4 presents a summary of the Authority's operating expenses:

Table 4
Operating Expenses

				2021 - 2020		2020 - 2019	
	2021	2020	2019	Increase (Decrease)	Percent Variance	Increase (Decrease)	Percent Variance
Administrative	\$ 453,440	\$ 433,265	\$ 384,187	\$ 20,175	4.66%	\$ 49,078	12.77%
Tenant services	300	6,977	339	(6,677)	-95.70%	6,638	1958.11%
Utilities	74,032	75,017	68,534	(985)	-1.31%	6,483	9.46%
Maintenance	102,772	104,309	87,747	(1,537)	-1.47%	16,562	18.87%
Insurance expense	23,339	23,649	29,037	(310)	-1.31%	(5,388)	-18.56%
General expense	21,898	21,899	22,877	(1)	0.00%	(978)	-4.28%
Housing assistance payments	945,932	931,207	816,162	14,725	1.58%	115,045	14.10%
Housing assistance payments port ins	317,291	315,039	369,857	2,252	0.71%	(54,818)	-14.82%
Mainstream voucher	34,979	38,028	-	(3,049)	-8.02%	38,028	100.00%
Depreciation	137,273	179,786	184,734	(42,513)	-23.65%	(4,948)	-2.68%
Total expenses	\$ 2,111,256	\$ 2,129,176	\$ 1,963,474	\$ (17,920)	-0.84%	\$ 165,702	8.44%

Administrative Expenses increased by \$20,175 or 4.66% primarily due to increase in salaries.

Maintenance Expenses decreased by \$1,537 or 1.47% due to a decrease in employee benefits.

Insurance Expenses decreased by \$310 or 1.31% due to a decrease in insurance premiums.

Housing Assistance Payments increased by \$115,045 or 14.10% due to an increase in leasing.

Housing Assistance Payments Port In increased by \$2,252 or 0.71% due to more port-in vouchers being administrated.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Budgetary Analysis

The Authority adopts a consolidated annual operating budget for all programs. The budget for Low Income Public Housing and Housing Choice Voucher are adopted on the basis of accounting prescribed by HUD, which differs in some respects from generally accepted accounting principles.

Table 5
Low Income Public Housing

	Budget	Actual	Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)
Revenue				
Rental income	\$ 184,125	\$ 186,532	\$ 2,407	1.31%
Operating subsidy	385,000	398,584	13,584	3.53%
Capital grants	-	109,159	109,159	100.00%
Other income	9,460	27,278	17,818	188.35%
Total revenue	578,585	721,553	142,968	24.71%
Expense				
Administrative	294,794	245,021	49,773	16.88%
Tenant services	-	-	-	0.00%
Utilities	78,245	74,032	4,213	5.38%
Maintenance	82,040	81,853	187	0.23%
Insurance	18,029	17,505	524	2.91%
General expenses	104,907	96,644	8,263	7.88%
Total expenses	578,015	515,055	62,960	10.89%
Income (over)/under expense	\$ 570	\$ 206,498	\$ 205,928	

Note: Depreciation expense excluded from budget to actual results.

CFP-Capital Grants was greater than budget by \$109,159 or 100.00% as a grant was utilized for operations and capital improvements.

Other Income was greater than budget by \$17,818 or 188.35% primarily due to the receipt of a EPISD EPEC settlement in the amount of \$19,200.

Administrative expense was under budget by \$49,773 or 16.88% primarily due to the use of CARES funding to offset expenses as well as costs such as legal, training and audit not being what was anticipated.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Budgetary Analysis (continued)

Table 6
Housing Choice Voucher

	Budget	Actual	Variance Favorable (Unfavorable)	Percent Variance Favorable (Unfavorable)
Revenue				
Operating subsidy	\$ 708,939	\$ 823,708	\$ 114,769	16.19%
Admin fee	87,472	116,902	29,430	33.65%
Port-Ins administered	317,000	317,291	291	0.09%
Port-Ins admin fee revenue	32,869	25,548	(7,321)	-22.27%
Mainstream subsidy	43,848	7,668	(36,180)	-82.51%
Mainstream admin	6,015	7,830	1,815	30.17%
Interest income	386	-	(386)	-100.00%
Other income	2,846	102	(2,744)	-96.42%
Total revenue	1,199,375	1,299,049	99,674	8.31%
Expense				
Administrative	98,124	53,424	44,700	45.55%
General expense	31,268	25,183	6,085	19.46%
HAP expense	708,939	823,759	(114,820)	-16.20%
Mainstream HAP	43,848	34,979	8,869	20.23%
HAP Port-In administered	317,000	317,291	(291)	-0.09%
Total expenses	1,199,179	1,254,636	(55,457)	-4.62%
Income (over)/under expense	\$ 196.00	\$ 44,412.76	\$ 44,216.76	

Housing Choice Voucher operating subsidy and expense were greater than budget by \$114,769 or 16.19% and \$114,820 or 16.20%, respectively, due to a greater number of vouchers being leased than anticipated and increased rental rates during 2021.

Mainstream subsidy was under budget by \$36,180 or 82.51% primarily due to fewer participants and the program utilizing prior year reserves.

Administrative expense was under budget by \$44,700 or 45.55% primarily due to the use of CARES funding to offset salary and benefit expenses.

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Capital assets

Table 7 summarizes the Authority's investment in capital assets:

Table 7
Changes in Net Capital Assets

	2021 - 2020					2020 - 2019	
	2021	2020	2019	Increase (Decrease)	Percent Variance	Increase (Decrease)	Percent Variance
Land	\$ 499,905	\$ 499,905	\$ 499,905	\$ -	0.00%	\$ -	0.00%
Buildings, improvements and equipment	6,788,160	6,777,780	6,660,112	10,380	0.15%	117,668	1.77%
Construction in progress	109,159	21,675	10,380	87,484	403.62%	11,295	100.00%
	7,397,224	7,299,360	7,170,397	97,864	1.34%	128,963	1.80%
Less: accumulated depreciation	(5,733,151)	(5,595,878)	(5,416,092)	(137,273)	2.45%	(179,786)	3.32%
Capital assets, net	\$ 1,664,073	\$ 1,703,482	\$ 1,754,305	\$ (39,409)	-2.31%	\$ (50,823)	-2.90%

Depreciation expense of \$137,273 exceeded capital purchases of \$97,864 which resulted in a net decrease in capital assets of \$39,409.

All of the Authority's capital purchases were made through Capital Fund grants.

Acquisitions are capitalized at cost and depreciated using the straight-line method of depreciation. Additional information and details can be found in the Notes to the Financial Statements.

Capital Funds

Capital funding available for 2021 is as follows:

Table 8
Capital Funds Available

	Grant	Total Budget	Expended through 6/30/2021	Budget Remaining at 6/30/2021
Capital Fund Program 2018	501-18	<u>\$ 172,400</u>	<u>\$ 109,159</u>	<u>\$ 63,241</u>

El Paso County Housing Authority
Management's Discussion and Analysis
For the Fiscal Years Ended June 30, 2021 and 2020

Analysis of Debt Activity

As of June 30, 2021, the El Paso County Housing Authority has not incurred any interest bearing long-term debt.

Significant economic factors affecting the Authority are as follows:

- The Department of Housing and Urban Development (HUD) has historically been underfunded to meet the subsidy needs of public housing authorities (PHAs). We do not expect this consistent trend to change.
- Even if HUD was fully funded for both the Operating and Capital Funds, it is unlikely that Congress would appropriate adequate funding. Pressure on the federal budget will remain in the form of both record deficits and competing funding needs. Further, funding for the Departments of Defense and Homeland Security will probably result in reduced appropriations for all other domestic program spending.
- Rising cost of utility rates, supplies, and other costs may impact our budgets in future years.

Request for Information

This financial report is designed to provide a general overview of the Authority's accountability for all those interested. If you should have additional questions regarding the financial information, you can contact our office in writing at the following address:

El Paso County Housing Authority
Attn: Executive Director
P.O. Box 279
Fabens, TX 79838

FINANCIAL STATEMENTS

EL PASO COUNTY HOUSING AUTHORITY
STATEMENTS OF NET POSITION
AS OF JUNE 30, 2021 AND 2020

	ASSETS	
	<u>2021</u>	<u>2020</u>
Current assets:		
Cash and cash equivalents	\$ 761,886	\$ 742,906
Tenant security deposits	15,240	15,160
Accounts receivable, net	253,810	85,436
Prepaid expenses	270	368
Inventory	<u>3,282</u>	<u>4,856</u>
Total current assets	<u>1,034,488</u>	<u>848,726</u>
Non-current assets:		
Restricted cash	3,834	48,923
Capital assets, net	<u>1,664,073</u>	<u>1,703,482</u>
Total non-current assets	<u>1,667,907</u>	<u>1,752,405</u>
Total assets	<u>2,702,395</u>	<u>2,601,131</u>
 LIABILITIES		
Current liabilities:		
Accounts payable	1,617	11,114
Accrued expenses	13,131	14,528
Accrued compensated absences, current	2,256	1,363
Tenant security deposits	15,240	15,160
Prepaid rent	<u>267</u>	<u>18,325</u>
Total current liabilities	<u>32,511</u>	<u>60,490</u>
Non-current liabilities:		
Accrued compensated absences, non-current	<u>20,302</u>	<u>12,274</u>
Total liabilities	<u>52,813</u>	<u>72,764</u>
 NET POSITION		
Net position:		
Net investment in capital assets	1,664,073	1,703,482
Restricted	3,834	31,145
Unrestricted	<u>981,675</u>	<u>793,740</u>
Total net position	<u>\$ 2,649,582</u>	<u>\$ 2,528,367</u>

See accompanying notes to financial statements.

**EL PASO COUNTY HOUSING AUTHORITY
STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION
YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
Operating revenues:		
Tenant revenue	\$ 186,532	\$ 185,947
HUD operating grants	1,577,856	1,521,338
Fraud recovery revenue	102	4,148
Other revenues	<u>369,824</u>	<u>345,964</u>
Total operating revenues	<u>2,134,314</u>	<u>2,057,397</u>
Operating expenses:		
Administrative	453,440	433,265
Tenant services	300	6,977
Utilities	74,032	75,017
Ordinary repairs and maintenance	102,772	104,309
Insurance	23,339	23,649
General	21,898	21,899
Housing assistance payments	1,298,202	1,284,274
Depreciation	<u>137,273</u>	<u>179,786</u>
Total operating expenses	<u>2,111,256</u>	<u>2,129,176</u>
Operating income (loss)	<u>23,058</u>	<u>(71,779)</u>
Non-operating revenues:		
Investment income	<u>293</u>	<u>461</u>
Total non-operating revenues	<u>293</u>	<u>461</u>
Income (loss) before capital grants	23,351	(71,318)
Capital grants	<u>97,864</u>	<u>-</u>
Change in net position	121,215	(71,318)
Total net position, beginning of year	<u>2,528,367</u>	<u>2,599,685</u>
Total net position, end of year	<u><u>\$ 2,649,582</u></u>	<u><u>\$ 2,528,367</u></u>

See accompanying notes to financial statements.

**EL PASO COUNTY HOUSING AUTHORITY
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

	<u>2021</u>	<u>2020</u>
Cash Flows from Operating Activities:		
Cash received from tenants and others	\$ 558,848	\$ 494,829
Cash received from grantors	1,388,842	1,565,883
Cash paid to employees	(454,837)	(426,549)
Cash paid to vendors and suppliers	<u>(1,519,175)</u>	<u>(1,528,669)</u>
Net cash provided by (used in) operating activities	<u>(26,322)</u>	<u>105,494</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from capital grants	97,864	-
Purchases of capital assets	<u>(97,864)</u>	<u>(128,963)</u>
Net cash provided by (used in) capital and related financing activities	<u>-</u>	<u>(128,963)</u>
Cash Flows from Investing Activities:		
Interest received on investments	<u>293</u>	<u>461</u>
Net cash provided by investing activities	<u>293</u>	<u>461</u>
Net decrease in cash and cash equivalents and restricted cash	(26,029)	(23,008)
Cash and cash equivalents and restricted cash, beginning of year	<u>806,989</u>	<u>829,997</u>
Cash and cash equivalents and restricted cash, end of year	\$ <u><u>780,960</u></u>	\$ <u><u>806,989</u></u>
Reconciliation of cash and cash equivalents and restricted cash to the Statements of Net Position is as follows:		
Cash and cash equivalents	\$ 761,886	\$ 742,906
Tenant security deposits	15,240	15,160
Restricted cash	<u>3,834</u>	<u>48,923</u>
Cash and cash equivalents and restricted cash, end of year	\$ <u><u>780,960</u></u>	\$ <u><u>806,989</u></u>

See accompanying notes to financial statements.

EL PASO COUNTY HOUSING AUTHORITY
STATEMENTS OF CASH FLOWS (continued)
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ 23,058	\$ (71,779)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	137,273	179,786
Changes in operating assets and liabilities:		
Accounts receivable, net	(168,374)	(15,080)
Prepaid expenses	98	(2,994)
Inventory	1,574	-
Accounts payable	(9,497)	(13,772)
Accrued expenses	(1,397)	6,716
Accrued compensated absences	8,921	4,222
Tenant security deposits	80	150
Prepaid rent	(280)	467
Grants received in advance	<u>(17,778)</u>	<u>17,778</u>
Net cash provided by (used in) operating activities	<u>\$ (26,322)</u>	<u>\$ 105,494</u>

See accompanying notes to financial statements.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization

The El Paso County Housing Authority (the "Authority") is a governmental, public corporation created under federal and state housing laws for the purpose of engaging in the development, acquisition and administrative activities of the low-income housing program and other programs with similar objectives for low and moderate income families residing in the County of El Paso, Texas (the "County"). The Authority is responsible for operating certain safe, decent, sanitary, and affordable low-rent housing programs under programs administered by the U.S. Department of Housing and Urban Development ("HUD"). These programs provide housing for eligible families under the United States Housing Act of 1937, as amended.

The Authority is governed by a board of five members. Three members of the board serve a two year term and two members serve a three year term. The governing board is essentially autonomous but responsible to HUD. An executive director is appointed by the Authority's board of commissioners to manage the day-to-day operations of the Authority.

B. Basis of Accounting / Financial Statement Presentation

The Authority's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP"). The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations).

The Authority's financial statements are prepared in accordance with GASB 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, as amended ("GASB 34"). GASB 34 requires the basic financial statements to be prepared using the economic resources measurement focus and the accrual basis of accounting and requires the presentation of a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position and a Statement of Cash Flows. GASB 34 also requires the Authority to include a Management's Discussion and Analysis as part of the Required Supplemental Information.

The Authority's primary source of non-exchange revenue relates to grants and subsidies. In accordance with GASB 33, *Accounting and Financial Reporting for Non-exchange Transactions* ("GASB 33"), grant and subsidy revenue are recognized at the time eligible program expenditures occur and/or the Authority has complied with the grant and subsidy requirements.

On January 30, 2008, HUD issued PIH Notice 2008-9 which requires that unused housing assistance payments ("HAP") under proprietary fund reporting should be reported as restricted net position, with the associated cash and investments also being reported as restricted. Any unused administrative fees should be reported as unrestricted net position, with the associated assets being reported on the financial data schedule as unrestricted.

Both administrative fee and HAP revenue continue to be recognized under the guidelines set forth in GASB 33. Accordingly, both the time and purpose restrictions as defined by GASB 33 are met when these funds are available and measurable, not when these funds are expended. The Section 8 Housing Choice Vouchers program is no longer a cost reimbursement grant; therefore, the Authority recognizes unspent administrative fee and HAP revenue in the reporting period as revenue for financial statement reporting.

In accordance with 2 CFR 200.305(b)(9), any investment income earned up to \$500 on these funds may be retained by the Authority. Amounts in excess of \$500 must be remitted annually to the Department of Health and Human Services, Payment Management System.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Reporting Entity

In accordance with GASB 61, *The Financial Reporting Entity Omnibus - An Amendment of GASB Statement No. 14 and No. 34* ("GASB 61"), the Authority's basic financial statements include those of the Authority and any component units. Component units are legally separate organizations whose majority of officials are appointed by the primary government or the organization is fiscally dependent on the primary government and there is a potential for those organizations either to provide specific financial benefits to, or impose specific financial burdens on, the primary government. An organization has a financial benefit or burden relationship with the primary government if any one of the following conditions exist:

1. The primary government (Authority) is legally entitled to or can otherwise access the organization's resources.
2. The primary government is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization.
3. The primary government is obligated in some manner for the debt of the organization.

Based on the application of the above criteria, this report includes all programs and activities operated by the Authority.

The Authority is a related entity of the County since the commissioners are approved by the El Paso County Commissioners Court. The County is not financially accountable for the Authority as it cannot impose its will on the Authority and there is no potential for the Authority to provide financial benefit to, or impose financial burdens on, the County. Accordingly, the Authority is not a component unit of the financial reporting entity of the County.

D. Description of Programs

The Authority maintains its accounting records by program. A summary of the significant programs operated by the Authority is as follows:

Public and Indian Housing

The Public and Indian Housing program is designed to provide low-cost housing. Under this program, HUD provides funding via an annual contributions contract. These funds, combined with the rental income received from tenants, are available solely to meet the operating expenses of the program.

Public Housing Capital Fund Program

The purpose of the Public Housing Capital Fund Program is to provide another source of funding to cover the cost of physical and management improvements and rehabilitation on existing low-income housing and improving the central office facilities. Funding for this program is provided by grants from HUD.

Section 8 Housing Choice Vouchers

The Authority administers a program of rental assistance payments to private owners on behalf of eligible low-income families under Section 8 of the Housing and Urban Development Act of 1974. The program provides payments covering the difference between the maximum rent on a dwelling unit, as approved by HUD, and the amount of rent paid by a participating household.

Mainstream Vouchers

The purpose of the Mainstream Vouchers program is to aid persons with disabilities (elderly and non-elderly) in obtaining decent, safe, and sanitary rental housing.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Description of Programs (continued)

Section 8 Moderate Rehabilitation - Single Room Occupancy

The Section 8 Moderate Rehabilitation Single Room Occupancy provides rental assistance to homeless individuals. Under the program, HUD enters into an Annual Contributions Contract with public housing agencies in connection with the moderate rehabilitation of residential properties that, when rehabilitation is completed, will contain multiple single room dwelling units.

CARES Act Funding Programs

During the year ended June 30, 2021, the Authority was awarded CARES Act funding as part of the Public and Indian Housing Program, Section 8 Housing Choice Vouchers Program, and Mainstream Vouchers Program. These funds are to be used to prevent, prepare for, and respond to the Coronavirus ("COVID-19"), as well as help the Authority maintain normal operations during the period impacted by COVID-19.

E. Use of Management Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the allowance for doubtful accounts, accrued expenses, depreciable lives of properties and equipment, deferred inflows and outflows of resources, and contingencies. Actual results could differ significantly from these estimates.

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts on hand and in demand deposits, interest-bearing demand deposits, and other investments that mature within 90 days after year-end. Under state law, the Authority may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Texas law or under the laws of the United States.

HUD requires housing authorities to invest excess funds in obligations of the United States, Certificates of Deposit or any other federally insured investment. HUD also requires that deposits be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Pursuant to HUD restrictions, obligations of the United States are allowed as security for deposits. Obligations furnished as security must be held by the Authority or with an unaffiliated bank or trust company for the account of the Authority.

For the Statements of Cash Flows, cash and cash equivalents include all cash balances and highly liquid investments with a maturity of three months or less at time of purchase. It is the Authority's policy to maintain collateralization in accordance with state and HUD requirements.

G. Accounts Receivable, Net

Rents are due from tenants on the first day of each month. As a result, tenants accounts receivable balances primarily consist of rents past due and vacated tenants. An allowance for doubtful accounts is established to provide for all accounts, which may not be collected in the future for any reason. Collection losses on accounts receivable are charged against the allowance for doubtful accounts. Also included in accounts receivable are those amounts that tenants owe the Authority as payment for committing fraud or misrepresentation.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Accounts Receivable, Net (continued)

The Authority recognizes a receivable from HUD and other governmental agencies for amounts earned and billed but not received and for amounts unbilled, but earned as of year end.

H. Allowance for Doubtful Accounts

The Authority periodically reviews all accounts receivable to determine the amount, if any, that may be uncollectable. If it is determined that an account or accounts may be uncollectable, the Authority prepares an analysis of such accounts and records an appropriate allowance against such amounts.

I. Prepaid Expenses

Prepaid expenses represent amounts paid as of year-end that will benefit future operations.

J. Inventory

Inventory consists of miscellaneous supplies and are values at cost using the first-in first-out method. If inventory falls below cost due to damage, deterioration, or obsolescence, the Authority writes down inventory to its net realizable value through the establishment of an allowance for obsolete inventory. Management has determined that an allowance for obsolete inventory to not be necessary for the years ended June 30, 2021 and 2020.

K. Capital Assets, Net

Capital assets are stated at cost. Expenditures for repairs and maintenance are charged directly to expense as they are incurred. Expenditures determined to represent additions or betterments are capitalized. Upon the sale or retirement of capital assets, the cost and related accumulated depreciation are eliminated from the accounts and any related gain or loss is reflected in the Statement of Revenues, Expenses and Changes in Net Position. Depreciation is calculated using the straight-line method based on the estimated useful lives of the following asset groups:

•	Buildings	40 Years
•	Building Improvements	20 Years
•	Furniture and Fixtures	7 Years
•	Equipment and Vehicles	5 Years

The Authority has established a capitalization threshold of \$500.

L. Impairment of Long Lived Assets

The Authority evaluates events or changes in circumstances affecting long-lived assets to determine whether an impairment of its assets has occurred. If the Authority determines that a capital asset is impaired, and that the impairment is significant and other-than-temporary, then an impairment loss will be recorded in the Authority's financial statements. For the years ended June 30, 2021 and 2020, no impairment losses were recognized.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Inter-Program Receivables and Payables

Inter-program receivables and payables are current, and are the result of the use of the Public and Indian Housing Program as the common paymaster for shared costs of the Authority. Cash settlements are made periodically, and all inter-program balances net to zero. In accordance with GASB 34, inter-program receivables and payables are eliminated for financial statement purposes.

N. Accounts Payable and Accrued Liabilities

The Authority recognizes a liability for goods and services received but not paid for as of year-end. It also recognizes a liability for wages and fringe benefits related to services performed at year-end but not yet paid to employees or taxing authorities.

O. Compensated Absences

Compensated absences are those absences for which employees will be paid in accordance with the Authority's Personnel Policy. A liability for compensated absences that is attributable to services already rendered and that are not contingent on a specific event that is outside the control of the Authority and its employees, is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the Authority and its employees are accounted for in the period in which such services are rendered or in which such event take place.

P. Prepaid Rent

The Authority's prepaid rent primarily consists of the prepayment of rent by residents applicable to future periods.

Q. Equity Classifications

Equity is classified as net position and displayed in three components:

Net investment in capital assets - Consists of resources including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted net position - Consists of resources with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position - All other resources that do not meet the definition of "restricted" or "net investment in capital assets."

R. Operating Revenues and Expenses

The Authority defines its operating revenues as income derived from charges to residents and others for services provided as well as government subsidies and grants used for operating purposes. The Authority receives annual operating subsidies from HUD, subject to limitations prescribed by HUD. Operating subsidies from HUD are recorded in accordance with GASB 33 and are accounted for as revenue. Other contributions from HUD that are for development and modernization of capital assets are reflected separately in the accompanying financial statements as capital grants.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

R. Operating Revenues and Expenses (continued)

Operating expenses are costs incurred in the operation of its program activities to provide services to residents and others. The Authority classifies all other revenues and expenses as non-operating.

S. Taxes

The Authority is a unit of local government under Texas law and is exempt from real estate, sales and income taxes by both the federal and state governments.

T. Budgets and Budgetary Accounting

The Authority is required by contractual agreements to adopt annual, appropriated operating budgets for all its programs receiving federal expenditure awards. All budgets are prepared on a HUD basis, which is materially consistent with accounting principles generally accepted in the United States of America. All appropriations lapse at HUD's program year end or at the end of grant periods.

U. Economic Dependency

The Section 8 Housing Choice Vouchers and Public and Indian Housing Programs of the Authority are economically dependent on operating grants and subsidies from HUD. The programs operate at a loss prior to receiving the grants.

NOTE 2. CASH AND CASH EQUIVALENTS AND RESTRICTED CASH

As of June 30, 2021 and 2020, the Authority had funds on deposit in checking, savings, money market accounts and certificates of deposit. The carrying amount of the Authority's cash and cash equivalents (including restricted cash) was \$780,960 and \$806,989, and the bank balances approximated \$797,328 and \$824,659, respectively.

<u>Cash Category</u>	<u>2021</u>	<u>2020</u>
Unrestricted	\$ 761,886	\$ 742,906
Tenant security deposits	15,240	15,160
Restricted	<u>3,834</u>	<u>48,923</u>
Total cash and cash equivalents	\$ <u>780,960</u>	\$ <u>806,989</u>

Of the bank balances, \$522,400 and \$518,795, respectively, were covered by federal depository insurance and the remaining \$274,928 and \$305,864 were collateralized with the pledging financial institutions as of June 30, 2021 and 2020.

Custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The Authority does not have a formal policy for custodial credit risk. As of June 30, 2021 and 2020, the Authority's bank balances were not exposed to custodial credit risk.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 3. ACCOUNTS RECEIVABLE, NET

As of June 30, 2021 and 2020, accounts receivable, net consisted of the following:

<u>Description</u>	<u>2021</u>	<u>2020</u>
Accounts receivable - HUD	\$ 118,046	\$ 16,994
Accounts receivable - tenants, net	3,866	6,456
Accounts receivable - PHA projects	129,893	59,981
Accounts receivable - miscellaneous	<u>2,005</u>	<u>2,005</u>
Total accounts receivable, net	<u>\$ 253,810</u>	<u>\$ 85,436</u>

Accounts Receivable - HUD

Accounts receivable - HUD represents amounts due to the Authority for amount expended under the Section 8 Moderate Rehabilitation Single Room Occupancy, Section 8 Housing Choice Vouchers, Public Housing Capital Fund, and the Public Housing CARES Act Programs that have not been reimbursed as of June 30, 2021 and 2020. Management estimates the amounts to be fully collectible and therefore no allowance for doubtful accounts has been established.

Accounts Receivable - Tenants, Net

Tenant accounts receivable represents amounts owed to the Authority by tenants for outstanding rent. The balance is shown net of an allowance for doubtful accounts of \$1,700 and \$1,844 as of June 30, 2021 and 2020, respectively.

Accounts Receivable - PHA Projects

Accounts receivable - PHA Projects represents amounts owed to the Authority by other housing authorities under the portability provisions of the Section 8 Housing Choice Vouchers Program. Management estimates the amounts to be fully collectible and therefore no allowance for doubtful accounts has been established.

Accounts Receivable - Miscellaneous

Miscellaneous accounts receivable consists of amounts due from tenants for late fees, key replacements, and other miscellaneous items. Management estimates the amounts to be fully collectible and therefore no allowance for doubtful accounts has been established.

NOTE 4. RESTRICTED DEPOSITS

As of June 30, 2021 and 2020, restricted deposits consisted of the following:

<u>Cash Category</u>	<u>2021</u>	<u>2020</u>
Housing assistance payment reserves	\$ 3,834	\$ 31,145
CARES Act funds	-	17,778
Tenant security deposits	<u>15,240</u>	<u>15,160</u>
Total restricted deposits	<u>\$ 19,074</u>	<u>\$ 64,083</u>

Housing assistance payment reserves are restricted for use in the Mainstream Vouchers Programs for future housing assistance payments.

CARES Act funds are restricted to be used on expenditures directly related to COVID-19. These funds are to be used to prevent, prepare for, and respond to COVID-19, as well as help the Authority maintain normal operations during the period impacted by COVID-19.

Tenant security deposits represent amounts held by the Authority on behalf of tenants participating in the Public and Indian Housing Program. Upon termination from the program, the tenant is due amounts deposited plus interest earned less any amounts charged for damage to the unit.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 5. CAPITAL ASSETS, NET

The following is a summary of changes in capital assets for the fiscal years ended June 30, 2021 and 2020:

Description	June 30, 2020	Additions	Dispositions	Transfers	June 30, 2021
<u>Non-depreciable:</u>					
Land	\$ 499,905	\$ -	\$ -	\$ -	\$ 499,905
Construction in progress	<u>21,675</u>	<u>97,864</u>	<u>-</u>	<u>(10,380)</u>	<u>109,159</u>
Subtotal	<u>521,580</u>	<u>97,864</u>	<u>-</u>	<u>(10,380)</u>	<u>609,064</u>
<u>Depreciable:</u>					
Buildings and improvements	6,247,951	-	-	10,380	6,258,331
Furniture and equipment	<u>529,829</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>529,829</u>
Subtotal	<u>6,777,780</u>	<u>-</u>	<u>-</u>	<u>10,380</u>	<u>6,788,160</u>
Total capital assets	<u>7,299,360</u>	<u>97,864</u>	<u>-</u>	<u>-</u>	<u>7,397,224</u>
Less: accumulated depreciation	<u>5,595,878</u>	<u>137,273</u>	<u>-</u>	<u>-</u>	<u>5,733,151</u>
Net capital assets	<u>\$ 1,703,482</u>	<u>\$ (39,409)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,664,073</u>

Depreciation expense for the fiscal year ended June 30, 2021 amounted to \$137,273.

Description	June 30, 2019	Additions	Dispositions	Transfers	June 30, 2020
<u>Non-depreciable:</u>					
Land	\$ 499,905	\$ -	\$ -	\$ -	\$ 499,905
Construction in progress	<u>10,380</u>	<u>11,295</u>	<u>-</u>	<u>-</u>	<u>21,675</u>
Subtotal	<u>510,285</u>	<u>11,295</u>	<u>-</u>	<u>-</u>	<u>521,580</u>
<u>Depreciable:</u>					
Buildings and improvements	6,132,573	115,378	-	-	6,247,951
Furniture and equipment	<u>527,539</u>	<u>2,290</u>	<u>-</u>	<u>-</u>	<u>529,829</u>
Subtotal	<u>6,660,112</u>	<u>117,668</u>	<u>-</u>	<u>-</u>	<u>6,777,780</u>
Total capital assets	<u>7,170,397</u>	<u>128,963</u>	<u>-</u>	<u>-</u>	<u>7,299,360</u>
Less: accumulated depreciation	<u>5,416,092</u>	<u>179,786</u>	<u>-</u>	<u>-</u>	<u>5,595,878</u>
Net capital assets	<u>\$ 1,754,305</u>	<u>\$ (50,823)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,703,482</u>

Depreciation expense for the fiscal year ended June 30, 2020 amounted to \$179,786.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 6. ACCOUNTS PAYABLE

As of June 30, 2021 and 2020, accounts payable consisted of the following:

<u>Description</u>	<u>2021</u>	<u>2020</u>
Accounts payable - vendors	\$ 1,617	\$ 10,842
Accounts payable - HUD	<u>-</u>	<u>272</u>
Total accounts payable	<u>\$ 1,617</u>	<u>\$ 11,114</u>

Accounts Payable - Vendors

Accounts payable - vendors represents the amounts payable to contractors and vendors for materials received or services rendered.

Accounts Payable - HUD

Accounts payable - HUD represents amounts due and payable to HUD for overpayment of grant funding in the Section 8 Moderate Rehabilitation Single Room Occupancy Program.

NOTE 7. NON-CURRENT LIABILITIES

As of June 30, 2021 and 2020, non-current liabilities consisted of the following:

<u>Description</u>	<u>June 30, 2020</u>	<u>Additions</u>	<u>Payments</u>	<u>June 30, 2021</u>	<u>Due Currently</u>
Accrued compensated absences	\$ <u>13,637</u>	\$ <u>20,254</u>	\$ <u>(11,333)</u>	\$ <u>22,558</u>	\$ <u>2,256</u>

<u>Description</u>	<u>June 30, 2019</u>	<u>Additions</u>	<u>Payments</u>	<u>June 30, 2020</u>	<u>Due Currently</u>
Accrued compensated absences	\$ <u>9,415</u>	\$ <u>18,657</u>	\$ <u>(14,435)</u>	\$ <u>13,637</u>	\$ <u>1,363</u>

NOTE 8. LEASING ACTIVITIES

The Authority is the lessor of dwelling units mainly to low-income residents. The rents under the leases are determined generally by the resident's income as adjusted for eligible deductions regulated by HUD, although the resident may opt for a flat rent. Leases may be cancelled by the lessee at any time. The Authority may cancel the lease only for cause.

Revenues associated with these leases are reported in the financial statements and schedules as Tenant revenue. Tenant revenue per dwelling unit generally remains consistent from year to year, but is affected by general economic conditions which impact personal income and local job availability.

EL PASO COUNTY HOUSING AUTHORITY
NOTES TO FINANCIAL STATEMENTS (continued)
JUNE 30, 2021 AND 2020

NOTE 9. RESTRICTED NET POSITION

As of June 30, 2021 and 2020, restricted net position amounted to \$3,834 and \$31,145, respectively, and consisted of accumulated earnings in connection with the overpayment of housing assistance payments which are restricted for rent payments to landlords as part of the Mainstream Vouchers Programs.

NOTE 10. RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; theft, damage, and destruction of assets; errors and omissions; and natural disasters. The Authority maintains insurance policies acquired from the Texas Municipal League Intergovernmental Risk Pool covering all structural property, automobiles, crime, personal property and general liability. There have been no significant reductions in insurance coverage. Settlement amounts have not exceeded insurance coverage for the previous three years.

NOTE 11. CONTINGENCIES

The Authority receives financial assistance from HUD in the form of grants and subsidies. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditure of the funds for eligible purposes. Substantially all grants, entitlements and cost reimbursements are subject to financial and compliance audits by HUD. As a result of these audits, costs previously reimbursed could be disallowed and require payments to HUD. As of June 30, 2021 and 2020, the Authority estimates that no material liabilities will result from such audits.

NOTE 12. VULNERABILITY - IMPACT OF COVID-19

The severity of the impact of COVID-19 on the Authority's operations will depend on a number of factors, including, but not limited to, the duration and severity of the pandemic and the extent and severity of the impact on the Authority's tenants, all of which are uncertain and cannot be predicted. The Authority's future results could be adversely impacted by delays in rent collections. Management is unable to predict with absolute certainty the impact of COVID-19 on its financial condition, results of operations or cash flows.

NOTE 13. SUBSEQUENT EVENTS

Events that occur after the financial statement date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the financial statement date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the financial statement date require disclosure in the accompanying notes to the financial statements. Subsequent events have been evaluated through March 29, 2022, which is the date the financial statements were available to be issued, and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosures in the notes to the financial statements.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Commissioners of the
El Paso County Housing Authority:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the El Paso County Housing Authority (the "Authority"), as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements, and have issued our report thereon dated March 29, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Novogradac & Company LLP

March 29, 2022
Toms River, New Jersey

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Commissioners to the
El Paso County Housing Authority:

Report on Compliance for Each Major Federal Program

We have audited the El Paso County Housing Authority's (the "Authority") compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have a direct and material effect on each of the Authority's major federal programs for the year ended June 30, 2021. The Authority's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on the Major Federal Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program for the year ended June 30, 2021.

Report on Internal Control Over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Novogradac & Company LLP

March 29, 2022
Toms River, New Jersey

SUPPLEMENTARY INFORMATION

EL PASO COUNTY HOUSING AUTHORITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

<u>Federal Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Expenditures</u>
<u>U.S. Department of Housing and Urban Development:</u>		
Housing Voucher Cluster		
Section 8 Housing Choice Vouchers	14.871	\$ 1,219,657
Housing Choice Vouchers CARES Act	14.HCC	41,769
Mainstream Vouchers	14.879	34,979
Mainstream Vouchers CARES Act	14.MSC	<u>1,362</u>
Total Housing Voucher Cluster		1,297,767
Section 8 Project-Based Cluster		
Section 8 Moderate Rehabilitation Single Room Occupancy	14.249	<u>155,253</u>
Total Section 8 Project-Based Cluster		155,253
Public and Indian Housing Program	14.850	398,584
Public Housing CARES Act	14.PHC	13,485
Public Housing Capital Fund Program	14.872	<u>109,159</u>
Total Expenditures of Federal Awards		<u>\$ 1,974,248</u>

See accompanying notes to Schedule of Expenditures of Federal Awards.

**EL PASO COUNTY HOUSING AUTHORITY
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021**

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal grant activity of the Authority under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the Authority, it is not intended to and does not present the net position, changes in net position or cash flows of the Authority. Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of the financial statements.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

NOTE 3. INDIRECT COST RATE

The Authority has not elected to use the ten percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4. SCHEDULE OF CAPITAL FUND PROGRAM COSTS AND ADVANCES

The total amounts of Capital Fund Program Costs and Advances incurred and earned by the Authority for the year ended June 30, 2021 are provided herein.

	<u>501-18</u>
Budget	\$ <u><u>172,400</u></u>
<u>Advances:</u>	
Cumulative through 6/30/2020	\$ -
Current year	<u>-</u>
Cumulative through 6/30/2021	<u>-</u>
<u>Costs:</u>	
Cumulative through 6/30/2020	-
Current year	<u>109,159</u>
Cumulative through 6/30/2021	<u>109,159</u>
Excess / (deficiency)	\$ <u><u>(109,159)</u></u>

**EL PASO COUNTY HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2021**

I. Summary of Auditors' Results

Financial Statement Section

- | | | |
|----|---|---------------|
| 1. | Type of auditors' report issued: | Unmodified |
| 2. | Internal control over financial reporting | |
| a. | Material weakness(es) identified? | No |
| b. | Significant deficiency(ies) identified? | None Reported |
| 3. | Noncompliance material to the financial statements? | No |

Federal Awards Section

- | | | |
|----|--|---------------|
| 1. | Internal control over compliance: | |
| a. | Material weakness(es) identified? | No |
| b. | Significant deficiency(ies) identified? | None Reported |
| 2. | Type of auditors' report on compliance for major programs: | Unmodified |
| 3. | Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? | No |
| 4. | Identification of major programs: | |

CFDA Number

Name of Federal Program

Housing Voucher Cluster:

14.871	Section 8 Housing Choice Vouchers
14.HCC	Housing Choice Vouchers CARES Act
14.879	Mainstream Vouchers
14.MSC	Mainstream Vouchers CARES Act

- | | | |
|----|--|-----------|
| 5. | Dollar threshold used to distinguish between Type A and Type B Programs: | \$750,000 |
| 6. | Auditee qualified as low-risk Auditee? | Yes |

EL PASO COUNTY HOUSING AUTHORITY
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (continued)
FOR THE YEAR ENDED JUNE 30, 2021

II. Financial Statement Findings

There were no findings relating to the financial statements which are required to be reported in accordance with *Government Auditing Standards*.

III. Federal Awards Findings and Questioned Costs

There were no findings or questioned costs relating to federal awards.

IV. Summary of Prior Audit Findings

There were no findings or questioned costs in the prior year.

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Balance Sheet Summary

Fiscal Year End: 06/30/2021

	Project Total	14.879 Mainstream Vouchers	14.PHC Public Housing CARES Act Funding	14 Business Activities	14.MSC Mainstream CARES Act Funding
111 Cash - Unrestricted	\$429,704	\$14,023	\$0	\$15,092	\$0
112 Cash - Restricted - Modernization and Development	\$0	\$0	\$0	\$0	\$0
113 Cash - Other Restricted	\$0	\$3,834	\$0	\$0	\$0
114 Cash - Tenant Security Deposits	\$15,240	\$0	\$0	\$0	\$0
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0	\$0	\$0
100 Total Cash	\$444,944	\$17,857	\$0	\$15,092	\$0
121 Accounts Receivable - PHA Projects	\$0	\$0	\$0	\$0	\$0
122 Accounts Receivable - HUD Other Projects	\$109,159	\$0	\$0	\$0	\$0
124 Accounts Receivable - Other Government	\$0	\$0	\$0	\$0	\$0
125 Accounts Receivable - Miscellaneous	\$2,005	\$0	\$0	\$0	\$0
126 Accounts Receivable - Tenants	\$1,133	\$0	\$0	\$0	\$0
126.1 Allowance for Doubtful Accounts - Tenants	-\$113	\$0	\$0	\$0	\$0
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0	\$0	\$0	\$0
128 Fraud Recovery	\$0	\$0	\$0	\$0	\$0
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	\$0	\$0	\$0
129 Accrued Interest Receivable	\$0	\$0	\$0	\$0	\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$112,184	\$0	\$0	\$0	\$0
131 Investments - Unrestricted	\$0	\$0	\$0	\$0	\$0
132 Investments - Restricted	\$0	\$0	\$0	\$0	\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0	\$0	\$0
142 Prepaid Expenses and Other Assets	\$141	\$0	\$0	\$0	\$0
143 Inventories	\$3,282	\$0	\$0	\$0	\$0
143.1 Allowance for Obsolete Inventories	\$0	\$0	\$0	\$0	\$0
144 Inter Program Due From	\$0	\$0	\$0	\$0	\$0
145 Assets Held for Sale	\$0	\$0	\$0	\$0	\$0
150 Total Current Assets	\$560,551	\$17,857	\$0	\$15,092	\$0
161 Land	\$487,347	\$0	\$0	\$12,558	\$0
162 Buildings	\$5,163,169	\$0	\$0	\$27,596	\$0
163 Furniture, Equipment & Machinery - Dwellings	\$168,174	\$0	\$0	\$0	\$0
164 Furniture, Equipment & Machinery - Administration	\$361,655	\$0	\$0	\$0	\$0
165 Leasehold Improvements	\$1,067,566	\$0	\$0	\$0	\$0
166 Accumulated Depreciation	-\$5,730,642	\$0	\$0	-\$2,509	\$0
167 Construction in Progress	\$109,159	\$0	\$0	\$0	\$0
168 Infrastructure	\$0	\$0	\$0	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$1,626,428	\$0	\$0	\$37,645	\$0
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0	\$0	\$0	\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0	\$0	\$0	\$0
173 Grants Receivable - Non Current	\$0	\$0	\$0	\$0	\$0
174 Other Assets	\$0	\$0	\$0	\$0	\$0
176 Investments in Joint Ventures	\$0	\$0	\$0	\$0	\$0
180 Total Non-Current Assets	\$1,626,428	\$0	\$0	\$37,645	\$0
200 Deferred Outflow of Resources	\$0	\$0	\$0	\$0	\$0
290 Total Assets and Deferred Outflow of Resources	\$2,186,979	\$17,857	\$0	\$52,737	\$0

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Balance Sheet Summary

Fiscal Year End: 06/30/2021

	Project Total	14.879 Mainstream Vouchers	14.PHC Public Housing CARES Act Funding	14.BS Business Activities	14.MSC Mainstream CARES Act Funding
311 Bank Overdraft	\$0	\$0	\$0	\$0	\$0
312 Accounts Payable <= 90 Days	\$1,617	\$0	\$0	\$0	\$0
313 Accounts Payable >90 Days Past Due	\$0	\$0	\$0	\$0	\$0
321 Accrued Wage/Payroll Taxes Payable	\$9,691	\$0	\$0	\$0	\$0
322 Accrued Compensated Absences - Current Portion	\$1,543	\$0	\$0	\$0	\$0
324 Accrued Contingency Liability	\$0	\$0	\$0	\$0	\$0
325 Accrued Interest Payable	\$0	\$0	\$0	\$0	\$0
331 Accounts Payable - HUD PHA Programs	\$0	\$0	\$0	\$0	\$0
332 Account Payable - PHA Projects	\$0	\$0	\$0	\$0	\$0
333 Accounts Payable - Other Government	\$0	\$0	\$0	\$0	\$0
341 Tenant Security Deposits	\$15,240	\$0	\$0	\$0	\$0
342 Unearned Revenue	\$267	\$0	\$0	\$0	\$0
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0	\$0	\$0
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0	\$0	\$0
345 Other Current Liabilities	\$0	\$0	\$0	\$0	\$0
346 Accrued Liabilities - Other	\$0	\$0	\$0	\$0	\$0
347 Inter Program - Due To	\$0	\$0	\$0	\$0	\$0
348 Loan Liability - Current	\$0	\$0	\$0	\$0	\$0
310 Total Current Liabilities	\$28,358	\$0	\$0	\$0	\$0
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$0	\$0	\$0	\$0	\$0
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0	\$0	\$0
353 Non-current Liabilities - Other	\$0	\$0	\$0	\$0	\$0
354 Accrued Compensated Absences - Non Current	\$13,890	\$0	\$0	\$0	\$0
355 Loan Liability - Non Current	\$0	\$0	\$0	\$0	\$0
356 FASB 5 Liabilities	\$0	\$0	\$0	\$0	\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0	\$0	\$0	\$0
350 Total Non-Current Liabilities	\$13,890	\$0	\$0	\$0	\$0
300 Total Liabilities	\$42,248	\$0	\$0	\$0	\$0
400 Deferred Inflow of Resources	\$0	\$0	\$0	\$0	\$0
508.4 Net Investment in Capital Assets	\$1,626,428	\$0	\$0	\$37,645	\$0
511.4 Restricted Net Position	\$0	\$3,834	\$0	\$0	\$0
512.4 Unrestricted Net Position	\$518,303	\$14,023	\$0	\$15,092	\$0
513 Total Equity - Net Assets / Position	\$2,144,731	\$17,857	\$0	\$52,737	\$0
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$2,186,979	\$17,857	\$0	\$52,737	\$0

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Balance Sheet Summary

Fiscal Year End: 06/30/2021

	14.HCC HCV CARES Act Funding	14.182 N/C S/R Section 8 Programs	14.871 Housing Choice Vouchers	ELIM	Total
111 Cash - Unrestricted	\$0	\$190,858	\$112,209	\$0	\$761,886
112 Cash - Restricted - Modernization and Development	\$0	\$0	\$0	\$0	\$0
113 Cash - Other Restricted	\$0	\$0	\$0	\$0	\$3,834
114 Cash - Tenant Security Deposits	\$0	\$0	\$0	\$0	\$15,240
115 Cash - Restricted for Payment of Current Liabilities	\$0	\$0	\$0	\$0	\$0
100 Total Cash	\$0	\$190,858	\$112,209	\$0	\$780,960
121 Accounts Receivable - PHA Projects	\$0	\$0	\$129,893	\$0	\$129,893
122 Accounts Receivable - HUD Other Projects	\$0	\$5,410	\$3,477	\$0	\$118,046
124 Accounts Receivable - Other Government	\$0	\$0	\$0	\$0	\$0
125 Accounts Receivable - Miscellaneous	\$0	\$0	\$0	\$0	\$2,005
126 Accounts Receivable - Tenants	\$0	\$0	\$0	\$0	\$1,133
126.1 Allowance for Doubtful Accounts - Tenants	\$0	\$0	\$0	\$0	\$113
126.2 Allowance for Doubtful Accounts - Other	\$0	\$0	\$0	\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current	\$0	\$0	\$0	\$0	\$0
128 Fraud Recovery	\$0	\$0	\$4,433	\$0	\$4,433
128.1 Allowance for Doubtful Accounts - Fraud	\$0	\$0	-\$1,587	\$0	-\$1,587
129 Accrued Interest Receivable	\$0	\$0	\$0	\$0	\$0
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$0	\$5,410	\$136,216	\$0	\$253,810
131 Investments - Unrestricted	\$0	\$0	\$0	\$0	\$0
132 Investments - Restricted	\$0	\$0	\$0	\$0	\$0
135 Investments - Restricted for Payment of Current Liability	\$0	\$0	\$0	\$0	\$0
142 Prepaid Expenses and Other Assets	\$0	\$0	\$129	\$0	\$270
143 Inventories	\$0	\$0	\$0	\$0	\$3,282
143.1 Allowance for Obsolete Inventories	\$0	\$0	\$0	\$0	\$0
144 Inter Program Due From	\$0	\$0	\$0	\$0	\$0
145 Assets Held for Sale	\$0	\$0	\$0	\$0	\$0
150 Total Current Assets	\$0	\$196,268	\$248,554	\$0	\$1,038,322
161 Land	\$0	\$0	\$0	\$0	\$499,905
162 Buildings	\$0	\$0	\$0	\$0	\$5,190,765
163 Furniture, Equipment & Machinery - Dwellings	\$0	\$0	\$0	\$0	\$168,174
164 Furniture, Equipment & Machinery - Administration	\$0	\$0	\$0	\$0	\$361,655
165 Leasehold Improvements	\$0	\$0	\$0	\$0	\$1,067,566
166 Accumulated Depreciation	\$0	\$0	\$0	\$0	-\$5,733,151
167 Construction in Progress	\$0	\$0	\$0	\$0	\$109,159
168 Infrastructure	\$0	\$0	\$0	\$0	\$0
160 Total Capital Assets, Net of Accumulated Depreciation	\$0	\$0	\$0	\$0	\$1,664,073
171 Notes, Loans and Mortgages Receivable - Non-Current	\$0	\$0	\$0	\$0	\$0
172 Notes, Loans, & Mortgages Receivable - Non Current - Past Due	\$0	\$0	\$0	\$0	\$0
173 Grants Receivable - Non Current	\$0	\$0	\$0	\$0	\$0
174 Other Assets	\$0	\$0	\$0	\$0	\$0
176 Investments in Joint Ventures	\$0	\$0	\$0	\$0	\$0
180 Total Non-Current Assets	\$0	\$0	\$0	\$0	\$1,664,073
200 Deferred Outflow of Resources	\$0	\$0	\$0	\$0	\$0
290 Total Assets and Deferred Outflow of Resources	\$0	\$196,268	\$248,554	\$0	\$2,702,395

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Balance Sheet Summary

Fiscal Year End: 06/30/2021

	14.HCC HCV CARES Act Funding	14.182 N/C S/R Section 8 Programs	14.871 Housing Choice Vouchers	ELIM	Total
311 Bank Overdraft	\$0	\$0	\$0	\$0	\$0
312 Accounts Payable <= 90 Days	\$0	\$0	\$0	\$0	\$1,617
313 Accounts Payable >90 Days Past Due	\$0	\$0	\$0	\$0	\$0
321 Accrued Wage/Payroll Taxes Payable	\$0	\$543	\$2,897	\$0	\$13,131
322 Accrued Compensated Absences - Current Portion	\$0	\$95	\$618	\$0	\$2,256
324 Accrued Contingency Liability	\$0	\$0	\$0	\$0	\$0
325 Accrued Interest Payable	\$0	\$0	\$0	\$0	\$0
331 Accounts Payable - HUD PHA Programs	\$0	\$0	\$0	\$0	\$0
332 Account Payable - PHA Projects	\$0	\$0	\$0	\$0	\$0
333 Accounts Payable - Other Government	\$0	\$0	\$0	\$0	\$0
341 Tenant Security Deposits	\$0	\$0	\$0	\$0	\$15,240
342 Unearned Revenue	\$0	\$0	\$0	\$0	\$267
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0	\$0	\$0
344 Current Portion of Long-term Debt - Operating Borrowings	\$0	\$0	\$0	\$0	\$0
345 Other Current Liabilities	\$0	\$0	\$0	\$0	\$0
346 Accrued Liabilities - Other	\$0	\$0	\$0	\$0	\$0
347 Inter Program - Due To	\$0	\$0	\$0	\$0	\$0
348 Loan Liability - Current	\$0	\$0	\$0	\$0	\$0
310 Total Current Liabilities	\$0	\$638	\$3,515	\$0	\$32,511
351 Long-term Debt, Net of Current - Capital Projects/Mortgage Revenue	\$0	\$0	\$0	\$0	\$0
352 Long-term Debt, Net of Current - Operating Borrowings	\$0	\$0	\$0	\$0	\$0
353 Non-current Liabilities - Other	\$0	\$0	\$0	\$0	\$0
354 Accrued Compensated Absences - Non Current	\$0	\$854	\$5,558	\$0	\$20,302
355 Loan Liability - Non Current	\$0	\$0	\$0	\$0	\$0
356 FASB 5 Liabilities	\$0	\$0	\$0	\$0	\$0
357 Accrued Pension and OPEB Liabilities	\$0	\$0	\$0	\$0	\$0
350 Total Non-Current Liabilities	\$0	\$854	\$5,558	\$0	\$20,302
300 Total Liabilities	\$0	\$1,492	\$9,073	\$0	\$52,813
400 Deferred Inflow of Resources	\$0	\$0	\$0	\$0	\$0
508.4 Net Investment in Capital Assets	\$0	\$0	\$0	\$0	\$1,664,073
511.4 Restricted Net Position	\$0	\$0	\$0	\$0	\$3,834
512.4 Unrestricted Net Position	\$0	\$194,776	\$239,481	\$0	\$981,675
513 Total Equity - Net Assets / Position	\$0	\$194,776	\$239,481	\$0	\$2,649,582
600 Total Liabilities, Deferred Inflows of Resources and Equity - Net	\$0	\$196,268	\$248,554	\$0	\$2,702,395

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Revenue and Expense Summary

Fiscal Year End: 06/31/2021

	Project Total	14.879 Mainstream Vouchers	14.PHC Public Housing CARES Act Funding	14. Business Activities	14.MSC Mainstream CARES Act Funding
70300 Net Tenant Rental Revenue	\$178,628	\$0	\$0	\$0	\$0
70400 Tenant Revenue - Other	\$7,904	\$0	\$0	\$0	\$0
70500 Total Tenant Revenue	\$186,532	\$0	\$0	\$0	\$0
70600 HUD PHA Operating Grants	\$409,879	\$15,498	\$13,485	\$0	\$1,362
70610 Capital Grants	\$97,864	\$0	\$0	\$0	\$0
70710 Management Fee	\$0	\$0	\$0	\$0	\$0
70720 Asset Management Fee	\$0	\$0	\$0	\$0	\$0
70730 Book Keeping Fee	\$0	\$0	\$0	\$0	\$0
70740 Front Line Service Fee	\$0	\$0	\$0	\$0	\$0
70750 Other Fees	\$0	\$0	\$0	\$0	\$0
70700 Total Fee Revenue	\$0	\$0	\$0	\$0	\$0
70800 Other Government Grants	\$0	\$0	\$0	\$0	\$0
71100 Investment Income - Unrestricted	\$293	\$0	\$0	\$0	\$0
71200 Mortgage Interest Income	\$0	\$0	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0	\$0	\$0	\$0
71500 Other Revenue	\$26,985	\$0	\$0	\$0	\$0
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0	\$0	\$0	\$0
70000 Total Revenue	\$721,553	\$15,498	\$13,485	\$0	\$1,362
91100 Administrative Salaries	\$182,908	\$0	\$0	\$0	\$959
91200 Auditing Fees	\$8,600	\$0	\$0	\$0	\$0
91300 Management Fee	\$0	\$0	\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0	\$0	\$0	\$0
91400 Advertising and Marketing	\$1,336	\$0	\$0	\$0	\$0
91500 Employee Benefit contributions - Administrative	\$62,341	\$0	\$0	\$0	\$403
91600 Office Expenses	\$49,150	\$0	\$0	\$0	\$0
91700 Legal Expense	\$3,027	\$0	\$0	\$0	\$0
91800 Travel	\$0	\$0	\$0	\$0	\$0
91810 Allocated Overhead	\$0	\$0	\$0	\$0	\$0
91900 Other	\$0	\$0	\$13,081	\$0	\$0
91000 Total Operating - Administrative	\$307,362	\$0	\$13,081	\$0	\$1,362
92000 Asset Management Fee	\$0	\$0	\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0	\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$0	\$0	\$0
92400 Tenant Services - Other	\$0	\$0	\$300	\$0	\$0
92500 Total Tenant Services	\$0	\$0	\$300	\$0	\$0
93100 Water	\$35,837	\$0	\$0	\$0	\$0
93200 Electricity	\$6,633	\$0	\$0	\$0	\$0
93300 Gas	\$4,086	\$0	\$0	\$0	\$0
93400 Fuel	\$0	\$0	\$0	\$0	\$0
93500 Labor	\$0	\$0	\$0	\$0	\$0
93600 Sewer	\$27,188	\$0	\$0	\$0	\$0
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0	\$0	\$0
93800 Other Utilities Expense	\$288	\$0	\$0	\$0	\$0
93000 Total Utilities	\$74,032	\$0	\$0	\$0	\$0

See report of independent auditors.

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Revenue and Expense Summary

Fiscal Year End: 06/31/2021

	Project Total	14.879 Mainstream Vouchers	14.PHC Public Housing CARES Act Funding	15.Business Activities	14.MSC Mainstream CARES Act Funding
94100 Ordinary Maintenance and Operations - Labor	\$54,028	\$0	\$0	\$0	\$0
94200 Ordinary Maintenance and Operations - Materials and Other	\$4,393	\$0	\$0	\$0	\$0
94300 Ordinary Maintenance and Operations Contracts	\$23,432	\$0	\$104	\$0	\$0
94500 Employee Benefit Contributions - Ordinary Maintenance	\$18,414	\$0	\$0	\$0	\$0
94000 Total Maintenance	\$100,267	\$0	\$104	\$0	\$0
95100 Protective Services - Labor	\$0	\$0	\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0	\$0	\$0	\$0
95300 Protective Services - Other	\$0	\$0	\$0	\$0	\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0	\$0	\$0
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$12,640	\$0	\$0	\$0	\$0
96120 Liability Insurance	\$332	\$0	\$0	\$0	\$0
96130 Workmen's Compensation	\$2,936	\$0	\$0	\$0	\$0
96140 All Other Insurance	\$1,597	\$0	\$0	\$0	\$0
96100 Total insurance Premiums	\$17,505	\$0	\$0	\$0	\$0
96200 Other General Expenses	\$0	\$0	\$0	\$0	\$0
96210 Compensated Absences	\$15,889	\$0	\$0	\$0	\$0
96300 Payments in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0
96400 Bad debt - Tenant Rents	\$0	\$0	\$0	\$0	\$0
96500 Bad debt - Mortgages	\$0	\$0	\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0	\$0	\$0	\$0
96800 Severance Expense	\$0	\$0	\$0	\$0	\$0
96000 Total Other General Expenses	\$15,889	\$0	\$0	\$0	\$0
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0	\$0	\$0	\$0
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$515,055	\$0	\$13,485	\$0	\$1,362
97000 Excess of Operating Revenue over Operating Expenses	\$206,498	\$15,498	\$0	\$0	\$0
97100 Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
97200 Casualty Losses - Non-capitalized	\$0	\$0	\$0	\$0	\$0
97300 Housing Assistance Payments	\$0	\$34,979	\$0	\$0	\$0
97350 HAP Portability-In	\$0	\$0	\$0	\$0	\$0
97400 Depreciation Expense	\$136,436	\$0	\$0	\$837	\$0
97500 Fraud Losses	\$0	\$0	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0	\$0	\$0	\$0
90000 Total Expenses	\$651,491	\$34,979	\$13,485	\$837	\$1,362

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Revenue and Expense Summary

Fiscal Year End: 06/31/2021

	Project Total	14.879 Mainstream Vouchers	14.PHC Public Housing CARES Act Funding	1 Business Activities	14.MSC Mainstream CARES Act Funding
10010 Operating Transfer In	\$11,295	\$0	\$0	\$0	\$0
10020 Operating transfer Out	-\$11,295	\$0	\$0	\$0	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds	\$0	\$0	\$0	\$0	\$0
10060 Proceeds from Property Sales	\$0	\$0	\$0	\$0	\$0
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0	\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0	\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$70,062	-\$19,481	\$0	-\$837	\$0
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$2,074,669	\$37,338	\$0	\$53,574	\$0
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$0	\$0	\$0	\$0	\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity					
11180 Housing Assistance Payments Equity					
11190 Unit Months Available	960	78	0	0	0
11210 Number of Unit Months Leased	939	78	0	0	0

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Revenue and Expense Summary

Fiscal Year End: 06/31/2021

	14.HCC HCV CARES Act Funding	14.182 N/C S/R Section 8 Programs	14.871 Housing Choice Vouchers	ELIM	Total
70300 Net Tenant Rental Revenue	\$0	\$0	\$0	\$0	\$178,628
70400 Tenant Revenue - Other	\$0	\$0	\$0	\$0	\$7,904
70500 Total Tenant Revenue	\$0	\$0	\$0	\$0	\$186,532
70600 HUD PHA Operating Grants	\$41,769	\$155,253	\$940,610	\$0	\$1,577,856
70610 Capital Grants	\$0	\$0	\$0	\$0	\$97,864
70710 Management Fee	\$0	\$0	\$0	\$0	\$0
70720 Asset Management Fee	\$0	\$0	\$0	\$0	\$0
70730 Book Keeping Fee	\$0	\$0	\$0	\$0	\$0
70740 Front Line Service Fee	\$0	\$0	\$0	\$0	\$0
70750 Other Fees	\$0	\$0	\$0	\$0	\$0
70700 Total Fee Revenue	\$0	\$0	\$0	\$0	\$0
70800 Other Government Grants	\$0	\$0	\$0	\$0	\$0
71100 Investment Income - Unrestricted	\$0	\$0	\$0	\$0	\$293
71200 Mortgage Interest Income	\$0	\$0	\$0	\$0	\$0
71300 Proceeds from Disposition of Assets Held for Sale	\$0	\$0	\$0	\$0	\$0
71310 Cost of Sale of Assets	\$0	\$0	\$0	\$0	\$0
71400 Fraud Recovery	\$0	\$0	\$102	\$0	\$102
71500 Other Revenue	\$0	\$0	\$342,839	\$0	\$369,824
71600 Gain or Loss on Sale of Capital Assets	\$0	\$0	\$0	\$0	\$0
72000 Investment Income - Restricted	\$0	\$0	\$0	\$0	\$0
70000 Total Revenue	\$41,769	\$155,253	\$1,283,551	\$0	\$2,232,471
91100 Administrative Salaries	\$29,415	\$9,890	\$35,600	\$0	\$258,772
91200 Auditing Fees	\$0	\$5,000	\$4,500	\$0	\$18,100
91300 Management Fee	\$0	\$0	\$0	\$0	\$0
91310 Book-keeping Fee	\$0	\$0	\$0	\$0	\$0
91400 Advertising and Marketing	\$0	\$0	\$0	\$0	\$1,336
91500 Employee Benefit contributions - Administrative	\$12,354	\$5,018	\$14,969	\$0	\$95,085
91600 Office Expenses	\$0	\$1,149	\$11,150	\$0	\$61,449
91700 Legal Expense	\$0	\$114	\$637	\$0	\$3,978
91800 Travel	\$0	\$0	\$0	\$0	\$0
91810 Allocated Overhead	\$0	\$0	\$0	\$0	\$0
91900 Other	\$0	\$302	\$1,337	\$0	\$14,720
91000 Total Operating - Administrative	\$41,769	\$21,473	\$68,393	\$0	\$453,440
92000 Asset Management Fee	\$0	\$0	\$0	\$0	\$0
92100 Tenant Services - Salaries	\$0	\$0	\$0	\$0	\$0
92200 Relocation Costs	\$0	\$0	\$0	\$0	\$0
92300 Employee Benefit Contributions - Tenant Services	\$0	\$0	\$0	\$0	\$0
92400 Tenant Services - Other	\$0	\$0	\$0	\$0	\$300
92500 Total Tenant Services	\$0	\$0	\$0	\$0	\$300
93100 Water	\$0	\$0	\$0	\$0	\$35,837
93200 Electricity	\$0	\$0	\$0	\$0	\$6,633
93300 Gas	\$0	\$0	\$0	\$0	\$4,086
93400 Fuel	\$0	\$0	\$0	\$0	\$0
93500 Labor	\$0	\$0	\$0	\$0	\$0
93600 Sewer	\$0	\$0	\$0	\$0	\$27,188
93700 Employee Benefit Contributions - Utilities	\$0	\$0	\$0	\$0	\$0
93800 Other Utilities Expense	\$0	\$0	\$0	\$0	\$288
93000 Total Utilities	\$0	\$0	\$0	\$0	\$74,032

See report of independent auditors.

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Revenue and Expense Summary

Fiscal Year End: 06/31/2021

	14.HCC HCV CARES Act Funding	14.182 N/C S/R Section 8 Programs	14.871 Housing Choice Vouchers	ELIM	Total
94100 Ordinary Maintenance and Operations - Labor	\$0	\$2,401	\$0	\$0	\$56,429
94200 Ordinary Maintenance and Operations - Materials and Other	\$0	\$0	\$0	\$0	\$4,393
94300 Ordinary Maintenance and Operations Contracts	\$0	\$0	\$0	\$0	\$23,536
94500 Employee Benefit Contributions - Ordinary Maintenance	\$0	\$0	\$0	\$0	\$18,414
94000 Total Maintenance	\$0	\$2,401	\$0	\$0	\$102,772
95100 Protective Services - Labor	\$0	\$0	\$0	\$0	\$0
95200 Protective Services - Other Contract Costs	\$0	\$0	\$0	\$0	\$0
95300 Protective Services - Other	\$0	\$0	\$0	\$0	\$0
95500 Employee Benefit Contributions - Protective Services	\$0	\$0	\$0	\$0	\$0
95000 Total Protective Services	\$0	\$0	\$0	\$0	\$0
96110 Property Insurance	\$0	\$0	\$0	\$0	\$12,640
96120 Liability Insurance	\$0	\$13	\$97	\$0	\$442
96130 Workmen's Compensation	\$0	\$87	\$861	\$0	\$3,884
96140 All Other Insurance	\$0	\$600	\$4,176	\$0	\$6,373
96100 Total insurance Premiums	\$0	\$700	\$5,134	\$0	\$23,339
96200 Other General Expenses	\$0	\$0	\$0	\$0	\$0
96210 Compensated Absences	\$0	\$929	\$5,080	\$0	\$21,898
96300 Payments in Lieu of Taxes	\$0	\$0	\$0	\$0	\$0
96400 Bad debt - Tenant Rents	\$0	\$0	\$0	\$0	\$0
96500 Bad debt - Mortgages	\$0	\$0	\$0	\$0	\$0
96600 Bad debt - Other	\$0	\$0	\$0	\$0	\$0
96800 Severance Expense	\$0	\$0	\$0	\$0	\$0
96000 Total Other General Expenses	\$0	\$929	\$5,080	\$0	\$21,898
96710 Interest of Mortgage (or Bonds) Payable	\$0	\$0	\$0	\$0	\$0
96720 Interest on Notes Payable (Short and Long Term)	\$0	\$0	\$0	\$0	\$0
96730 Amortization of Bond Issue Costs	\$0	\$0	\$0	\$0	\$0
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$41,769	\$25,503	\$78,607	\$0	\$675,781
97000 Excess of Operating Revenue over Operating Expenses	\$0	\$129,750	\$1,204,944	\$0	\$1,556,690
97100 Extraordinary Maintenance	\$0	\$0	\$0	\$0	\$0
97200 Casualty Losses - Non-capitalized	\$0	\$0	\$0	\$0	\$0
97300 Housing Assistance Payments	\$0	\$122,173	\$823,759	\$0	\$980,911
97350 HAP Portability-In	\$0	\$0	\$317,291	\$0	\$317,291
97400 Depreciation Expense	\$0	\$0	\$0	\$0	\$137,273
97500 Fraud Losses	\$0	\$0	\$0	\$0	\$0
97600 Capital Outlays - Governmental Funds					
97700 Debt Principal Payment - Governmental Funds					
97800 Dwelling Units Rent Expense	\$0	\$0	\$0	\$0	\$0
90000 Total Expenses	\$41,769	\$147,676	\$1,219,657	\$0	\$2,111,256

El Paso County Housing Authority (TX538)

Fabens, TX

Submission Type: Audited/Single Audit

Entity Wide Revenue and Expense Summary

Fiscal Year End: 06/31/2021

	14.HCC HCV CARES Act Funding	14.182 N/C S/R Section 8 Programs	14.871 Housing Choice Vouchers	ELIM	Total
10010 Operating Transfer In	\$0	\$0	\$0	-\$11,295	\$0
10020 Operating transfer Out	\$0	\$0	\$0	\$11,295	\$0
10030 Operating Transfers from/to Primary Government	\$0	\$0	\$0	\$0	\$0
10040 Operating Transfers from/to Component Unit	\$0	\$0	\$0	\$0	\$0
10050 Proceeds from Notes, Loans and Bonds	\$0	\$0	\$0	\$0	\$0
10060 Proceeds from Property Sales	\$0	\$0	\$0	\$0	\$0
10070 Extraordinary Items, Net Gain/Loss	\$0	\$0	\$0	\$0	\$0
10080 Special Items (Net Gain/Loss)	\$0	\$0	\$0	\$0	\$0
10091 Inter Project Excess Cash Transfer In	\$0	\$0	\$0	\$0	\$0
10092 Inter Project Excess Cash Transfer Out	\$0	\$0	\$0	\$0	\$0
10093 Transfers between Program and Project - In	\$0	\$0	\$0	\$0	\$0
10094 Transfers between Project and Program - Out	\$0	\$0	\$0	\$0	\$0
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total Expenses	\$0	\$7,577	\$63,894	\$0	\$121,215
11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$0	\$187,199	\$175,587	\$0	\$2,528,367
11040 Prior Period Adjustments, Equity Transfers and Correction of Errors	\$0	\$0	\$0	\$0	\$0
11050 Changes in Compensated Absence Balance					
11060 Changes in Contingent Liability Balance					
11070 Changes in Unrecognized Pension Transition Liability					
11080 Changes in Special Term/Severance Benefits Liability					
11090 Changes in Allowance for Doubtful Accounts - Dwelling Rents					
11100 Changes in Allowance for Doubtful Accounts - Other					
11170 Administrative Fee Equity			\$239,481		\$239,481
11180 Housing Assistance Payments Equity			\$0		\$0
11190 Unit Months Available	0	384	1740		3162
11210 Number of Unit Months Leased	0	382	1632		3031