



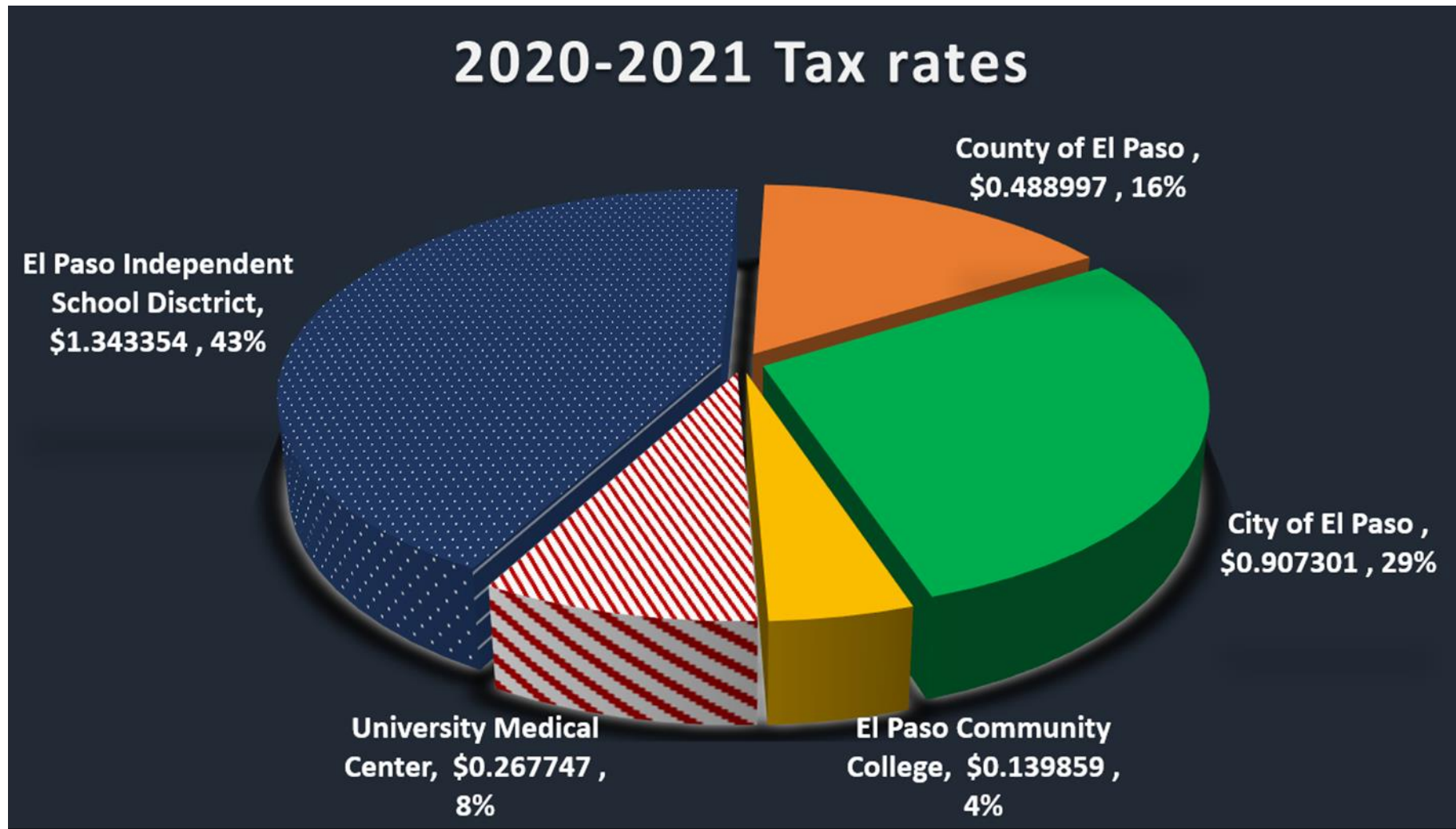
FY2022 County Tax Rate Overview

*Budget & Fiscal Policy Department
August 23, 2021*

Property Tax Rate History

- FY2022 (tax year 2021) No New Revenue Rate \$0.470181
- FY2022 (tax year 2021) Voter Approval Rate \$0.482502
- FY2022 (tax year 2021) Proposed Tax Rate \$0.482502
- FY2021 (tax year 2020) Current Tax Rate \$0.488997
- Each 1% generates \$2.24M and each penny \$4.76M

Property Taxes



County Property Tax History & Comparisons

	M&O	I&S	Total Rate
2012	0.329276	0.031920	0.361196
2013	0.357256	0.051614	0.408870
2014	0.379029	0.054096	0.433125
2015	0.397928	0.054766	0.452694
2016	0.401819	0.050875	0.452694
2017	0.401487	0.051207	0.452694
2018	0.404746	0.047948	0.452694
2019	0.405971	0.041848	0.447819
2020	0.444645	0.044352	0.488997
2021	0.450290	0.038707	0.488997
2022*	0.444331	0.038171	0.482502

2021 County Tax Rates

2021 Taxable Value	2020 Total Taxable Value	Value change	% change
\$47,577,795,829	\$45,971,595,731	\$1,606,200,098	3.49%

	No New Taxes Rate	Current Tax Rate (Election Required)	Voter Approval Tax Rate
M & O Tax Rate	\$ 0.432010	\$ 0.450826	\$ 0.444331
I & S Tax Tax	\$ 0.038171	\$ 0.038171	\$ 0.038171
Total Tax Rate	<u>\$ 0.470181</u>	<u>\$ 0.488997</u>	<u>\$ 0.482502</u>

	No New Taxes Rate	Current Tax Rate	Voter Approval Tax Rate
FY22 Expected Revenue	\$ 205,540,440	\$ 214,492,678	\$ 211,402,500
FY21 Revenue Estimate	<u>\$ 202,588,377</u>	<u>\$ 202,588,377</u>	<u>\$ 202,588,377</u>
Possible Increase	<u>\$ 2,952,063</u>	<u>\$ 11,904,301</u>	<u>\$ 8,814,123</u>

Potential added income over the No New Taxes Rate

\$ 8,952,238	\$ 5,862,060
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Average 2021 Value	\$ 141,670.00	\$ 141,670.00	\$ 141,670.00
increase of \$9,992 7.58% (over 2020 \$131,678)			
Taxes Due	\$ 666.11	\$ 692.76	\$ 683.56

Annual tax increase over No New Taxes rate	\$ 26.66	\$ 17.46
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Monthly tax increase over No New Taxes rate	\$ 2.22	\$ 1.45
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Questions?

