

El Paso County Commissioners' Court

FY 2022 Proposed Operating and 2021 Proposed Tax Rate Changes

UMC of El Paso
El Paso Health
El Paso Children's Hospital
UMC of El Paso Foundation
UMC El Paso Healthcare, Inc.

August 23, 2021

UMC of El Paso FY 2022 (2021 Tax Rate Scenarios)



Total Taxable value \$ 46,705,152,150 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 5,98%										
Taxable value of existing properties Taxable value of existing properties Taxable value of new properties/Improvements Total Taxable value Total Taxable Specifications Total Variance and Operations Total Variance from prior year- Variance from prior year- Variance from prior year- Variance from No New Revenue Rate Specifications Total Variance from No New Revenue Rate Specifications Total Variance from No New Revenue Specifications Total Variance from Value Total Variance from Value Total Variance from No New Revenue Rate Specifications Total Variance from Value Total Variance from No New Revenue Rate Specifications Total Variance from Value Total Value from Value Tot		Fi	scal year 2021	-				cal Year 2022		-
Taxable value of existing properties \$ 45,927,955,120 \$ 448,604,395,064 \$ 48,604,395,064 \$ 894,621,438 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48 \$ 894,621,48					N				V	
Taxable value of new properties/improvements Total Taxable value \$ 46,705,152,150 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 5,98% Maintenance & Operations Tax Rate \$ 0.216875 Interest & Debt Service Tax Tax \$ 0.050872 Total Tax Rate \$ 0.267747 \$ 0.258145 \$ 0.267747 \$ 0.258145 \$ 0.267747 \$ 0.258145 \$ 0.267747 \$ 0.258145 \$ 0.267747 \$ 0.20362 \$ 0.009602) \$ - \$ 0.0050 -3.6%			As adopted			Rate	La	ist year's rate		Rate
Taxable value of new properties/improvements Total Taxable value \$ 46,705,152,150 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 5,98% Maintenance & Operations Tax Rate \$ 0.216875 Interest & Debt Service Tax Tax \$ 0.050872 Total Tax Rate \$ 0.267747 \$ 0.258145 \$ 0.267747 \$ 0.258145 \$ 0.267747 \$ 0.2737 \$ 0.258145 \$ 0.267747 \$ 0.20362 \$ 0.009602) \$ - \$ 0.0050 -3.6%	Taxable value of existing properties	Ś	45.927.955.120		s	48.604.395.064	\$ 4	18.604.395.064	\$ 4	l8.604.395.064
Total Taxable value \$ 46,705,152,150 \$ 49,499,016,502 \$ 49,499,016,502 \$ 49,499,016,502 \$ 5.98% Maintenance & Operations Tax Rate \$ 0.216875 \$ 0.210760 \$ 0.220362 \$ 0.2263 interest & Debt Service Tax Tax \$ 0.050872 \$ 0.047385 \$ 0.		-			•		•		-	894,621,438
Maintenance & Operations Tax Rate \$ 0.216875 \$ 0.210760 \$ 0.220362 \$ 0.226300 \$ 1.0050872 \$ 0.047385 \$ 0.04738		\$			\$		\$ 4		\$ 4	
Interest & Debt Service Tax Tax						5.98%				
Interest & Debt Service Tax Tax	Maintanana 2 One mations Toy Date	ć	0.246975	/		0.210700	<u> </u>	0.220262	۲.	0.226224
Sample S	•	Þ			Þ		Þ		Þ	0.226320
\$\frac{\(0.009602\)}{\(-3.696\)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \frac{\(-0.009602\)}{\(-3.6966)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \frac{\(-0.009602\)}{\(-3.6966)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \frac{\(-3.6966)}{\(-3.6966)} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\		\$			\$		\$		\$	0.273705
Maintenance and Operations \$ 101,291,799 \$ 104,324,127 \$ 109,077,023 \$ 112,026,174. Interest and Debt Service 23,759,845 \$ 23,455,109 23,455,					\$	(0.009602)	\$	-	\$	0.005958
Interest and Debt Service						-3.6%		0.0%		2.29
Interest and Debt Service 23,759,845 \$ 23,455,109 23,455,109	Maintenance and Operations	¢	101 201 700	/		104 324 127	¢	109 077 023	¢ 1	12 026 174 15
Expected property tax revenue \$ 125,051,644 \$ 127,779,236 \$ 132,532,132 \$ 135,481,23 Total variance from prior year- \$ 2,727,592 \$ 7,480,488 \$ 10,429,6 Variance from new properties/improvements Variance from prior year existing properties 2,309,421 2,395,322 2,448,6 Variance from No New Revenue Rate \$ 4,752,896 \$ 7,702,0 Average home value \$ 136,678 \$ 146,670 \$ 146,670 \$ 146,670 Annual property taxes due \$ 365.95 \$ 378.62 \$ 392.70 \$ 401.	•	Ţ					Ţ		<u>ر</u>	
Variance from new properties/improvements 2,309,421 2,395,322 2,448,6 Variance from prior year existing properties 418,172 5,085,166 7,981,0 Variance from No New Revenue Rate \$ 4,752,896 \$ 7,702,0 Average home value \$ 136,678 \$ 146,670 \$ 146,670 \$ 146,670 \$ 146,670 \$ 378.62 \$ 392.70 \$ 401.670		\$					\$		\$	135,481,283
Variance from new properties/improvements 2,309,421 2,395,322 2,448,6 Variance from prior year existing properties 418,172 5,085,166 7,981,0 Variance from No New Revenue Rate \$ 4,752,896 \$ 7,702,0 Average home value \$ 136,678 \$ 146,670 \$ 146,670 \$ 146,670 \$ 146,670 \$ 378.62 \$ 392.70 \$ 401.670					_				_	
Variance from prior year existing properties 418,172 5,085,166 7,981,0 Variance from No New Revenue Rate \$ 4,752,896 \$ 7,702,0 Average home value \$ 136,678 \$ 146,670 \$ 146,670 \$ 146,670 \$ 146,670 Annual property taxes due \$ 365.95 \$ 378.62 \$ 392.70 \$ 401.	Total variance from prior year-			(<u>\$</u>	2,727,592	Ş	7,480,488	\$	10,429,639
Variance from prior year existing properties 418,172 5,085,166 7,981,0 Variance from No New Revenue Rate \$ 4,752,896 \$ 7,702,0 Average home value \$ 136,678 \$ 146,670 \$ 146,670 \$ 146,670 \$ 146,6 Annual property taxes due \$ 365.95 \$ 378.62 \$ 392.70 \$ 401.	Variance from new properties/improvements					2.309.421		2.395.322		2,448,624
Average home value \$ 136,678 \$ 146,670 \$ 146,670 \$ 146,6 Annual property taxes due \$ 365.95 \$ 378.62 \$ 392.70 \$ 401.						, ,		, ,		7,981,016
Average home value \$ 136,678 \$ 146,670 \$ 146,670 \$ 146,6 Annual property taxes due \$ 365.95 \$ 378.62 \$ 392.70 \$ 401.	Variance from No New Revenue Rate						ς.	4 752 896	\$	7 702 047
Annual property taxes due \$ 365.95 \$ 378.62 \$ 392.70 \$ 401.	variance from No New Revenue Race					•	-	4,732,630	7	7,702,047
Annual property taxes due \$ 365.95 \$ 378.62 \$ 392.70 \$ 401.										
, and property and a second property and a s	Average home value		·			,	\$	•	\$	146,670
Annual tax \$ change from prior year \$ 12.67 \$ 26.75 \$ 35	Annual property taxes due	\$	365.95		\$	378.62	\$	392.70	\$	401.44
τ ==:5. γ = ==:5. γ = ==:5.	Annual tax \$ change from prior year				\$	12.67	Ś	26.75	Ś	35.49
Annual tax \$ change from No New Revenue Rate \$ 14.08 \$ 22.										22.82

El Paso County Hospital District FY2022 Proposed Operating Budget Changes



- 1. Decrease the Fy2022 Proposed Tax Rate from "Last Year's Tax Rate of \$0.267747" to the "No New Revenue Rate of \$0.258145", resulting in Property Tax revenue decrease of \$4,752,896
- 2. Accelerate a \$1 per hour Minimum Wage increase from July 2022 to April 2022, resulting in a Salaries and Benefits expense increase of \$1,348,565
 - The second \$1 Minimum Wage increase will still go in effect in July 2022
- 3. Recognize 50% of the County funding support from the America's Rescue Plan Act of \$34,752,896 (\$17,376,448)
 - The first 50% (\$17,376,448) will be recognized in Fy 2021

El Paso County Hospital District FY2022 Proposed Operating Budget Changes



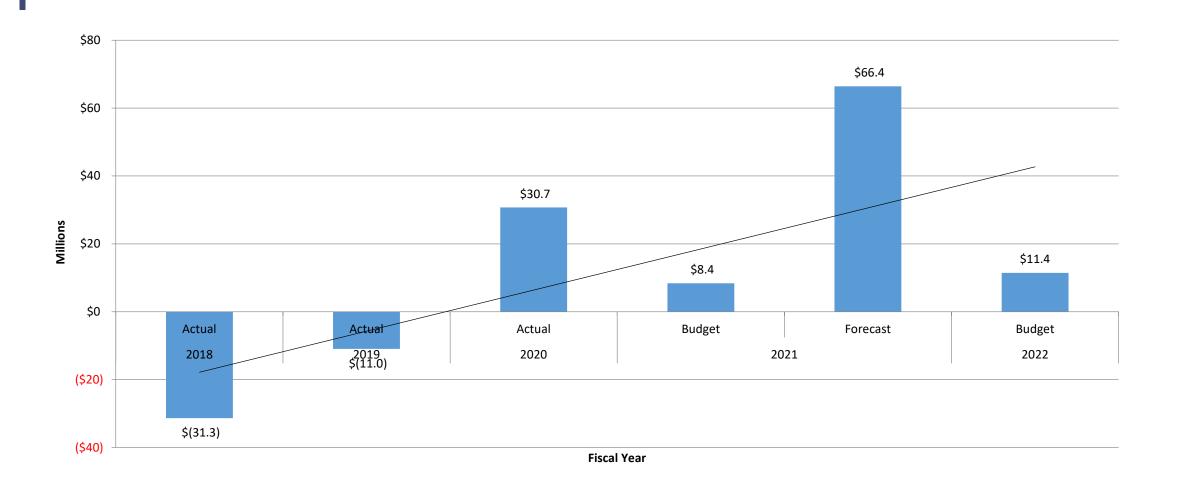
	<u>Footnotes</u>	originally roposed	As now proposed		
Change in Net Position, as originally proposed		\$ 172,586	\$ 172,586		
Property Tax Revenue decrease	1		(4,752,896)		
Salaries and Benefits expense increase	2		(1,348,665)		
County Support funding increase	3		17,376,448		
Change in Net Position, as now proposed		\$ 172,586	\$ 11,447,473		

Footnotes

- 1 Reduce the Proposed Property Tax Rate from \$0.267747 to \$0.258145
- 2 Accelerate a \$1 per hour Miniumum Wage increase from July 2022 to April 2022
- 3 Recognize 50% of the County funding support fromt the America's Rescue Plan Act

El Paso County Hospital District FY Net Position Change





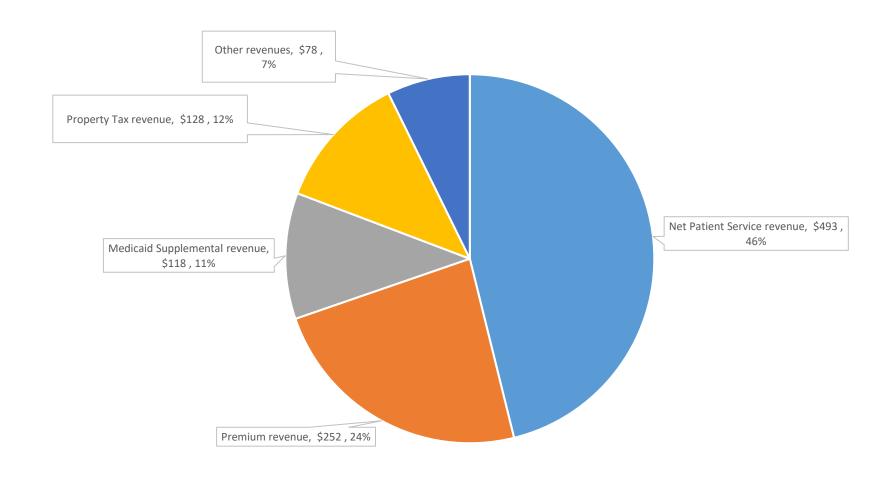
El Paso County Hospital District Change in Net Position by Component Unit



	2018	2019	2020	2021			2022	
	<u>Actual</u>	<u>Actual</u> <u>Actual</u> <u>Budget</u> <u>Actual</u>		Actual		<u>Budget</u>		
Combined Total	\$ (31,328,785) \$	(10,953,391) \$	30,706,531	\$ 8,391,869 \$	66,423,394	\$	11,447,474	
UMC	(24,923,385)	(17,477,140)	11,293,954	(2,697,634)	27,076,864		108,450	
El Paso Health	1,664,709	2,202,356	10,358,196	1,784,427	15,247,715		3,679,981	
El Paso Children's	(10,497,681)	2,552,219	6,287,169	6,993,819	22,417,745		7,413,616	
UMC Foundation	902,096	243,698	1,347,200	1,349,212	998,455		766,983	
UMC El Paso Healthcare, Inc.	-	-	(105,462)	(563,431)	(842,861)		(2,047,032)	
Eliminations	1,525,476	1,525,476	1,525,474	1,525,476	1,525,476		1,525,476	
Depreciation expense	\$ 28,735,344 \$	28,460,990 \$	33,723,405	\$ 35,100,147 \$	36,931,167	\$	40,657,336	
Earnings before depreciation expense	\$ (2,593,441) \$	17,507,599 \$	64,429,936	\$ 43,492,016 \$	103,354,561	\$	52,104,810	

El Paso County Hospital District Proposed FY 2022 Revenue Budget - \$1.069 billion





El Paso County Hospital District Proposed FY 2022 Expense Budget - \$1.057 billion



