



# **El Paso County Commissioners' Court**

## **FY 2022 Proposed Operating and 2021 Proposed Tax Rate Changes**

**UMC of El Paso  
El Paso Health  
El Paso Children's Hospital  
UMC of El Paso Foundation  
UMC El Paso Healthcare, Inc.**

**August 23, 2021**

# UMC of El Paso

## FY 2022 (2021 Tax Rate Scenarios)



	Fiscal year 2021	Fiscal Year 2022		
	As adopted	No New-Revenue Rate	Last year's rate	Voter-Approval Rate
Taxable value of existing properties	\$ 45,927,955,120	\$ 48,604,395,064	\$ 48,604,395,064	\$ 48,604,395,064
Taxable value of new properties/improvements	777,197,030	894,621,438	894,621,438	894,621,438
Total Taxable value	\$ 46,705,152,150	\$ 49,499,016,502	\$ 49,499,016,502	\$ 49,499,016,502
		5.98%		
Maintenance & Operations Tax Rate	\$ 0.216875	\$ 0.210760	\$ 0.220362	\$ 0.226320
Interest & Debt Service Tax Rate	0.050872	0.047385	0.047385	0.047385
Total Tax Rate	\$ 0.267747	\$ 0.258145	\$ 0.267747	\$ 0.273705
		\$ (0.009602)	\$ -	\$ 0.005958
		-3.6%	0.0%	2.2%
Maintenance and Operations	\$ 101,291,799	\$ 104,324,127	\$ 109,077,023	\$ 112,026,174.15
Interest and Debt Service	23,759,845	23,455,109	23,455,109	23,455,109
Expected property tax revenue	\$ 125,051,644	\$ 127,779,236	\$ 132,532,132	\$ 135,481,283
Total variance from prior year-		\$ 2,727,592	\$ 7,480,488	\$ 10,429,639
Variance from new properties/improvements		2,309,421	2,395,322	2,448,624
Variance from prior year existing properties		418,172	5,085,166	7,981,016
Variance from No New Revenue Rate			\$ 4,752,896	\$ 7,702,047
Average home value	\$ 136,678	\$ 146,670	\$ 146,670	\$ 146,670
Annual property taxes due	\$ 365.95	\$ 378.62	\$ 392.70	\$ 401.44
Annual tax \$ change from prior year		\$ 12.67	\$ 26.75	\$ 35.49
Annual tax \$ change from No New Revenue Rate			\$ 14.08	\$ 22.82

# El Paso County Hospital District

## FY2022 Proposed Operating Budget Changes



1. Decrease the Fy2022 Proposed Tax Rate from “Last Year’s Tax Rate of \$0.267747” to the “No New Revenue Rate of \$0.258145”, resulting in Property Tax revenue decrease of \$4,752,896
2. Accelerate a \$1 per hour Minimum Wage increase from July 2022 to April 2022, resulting in a Salaries and Benefits expense increase of \$1,348,565
  - The second \$1 Minimum Wage increase will still go in effect in July 2022
3. Recognize 50% of the County funding support from the America’s Rescue Plan Act of \$34,752,896 (\$17,376,448)
  - The first 50% (\$17,376,448) will be recognized in Fy 2021

# El Paso County Hospital District

## FY2022 Proposed Operating Budget Changes



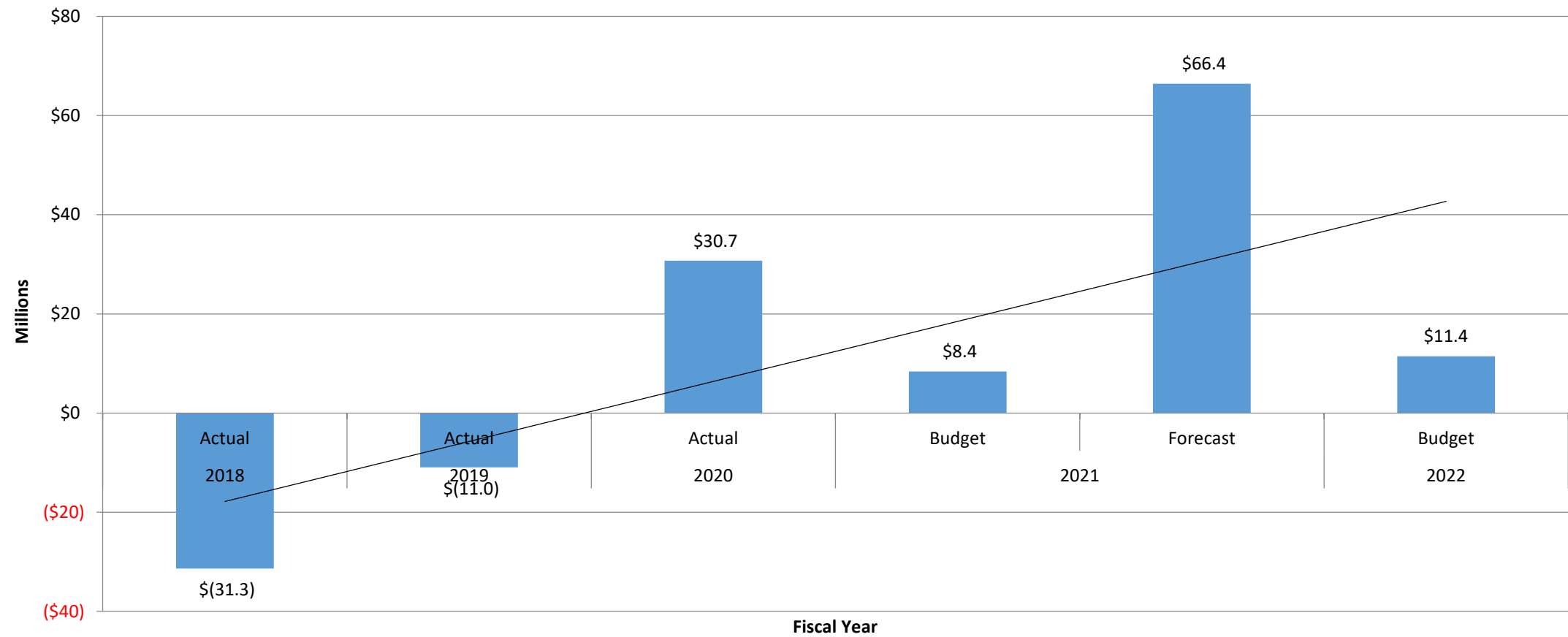
	<u>Footnotes</u>	<u>As originally proposed</u>	<u>As now proposed</u>
Change in Net Position, as originally proposed		\$ 172,586	\$ 172,586
Property Tax Revenue decrease	1		(4,752,896)
Salaries and Benefits expense increase	2		(1,348,665)
County Support funding increase	3		17,376,448
Change in Net Position, as now proposed		<u>\$ 172,586</u>	<u>\$ 11,447,473</u>

### Footnotes

- 1 Reduce the Proposed Property Tax Rate from \$0.267747 to \$0.258145
- 2 Accelerate a \$1 per hour Minimum Wage increase from July 2022 to April 2022
- 3 Recognize 50% of the County funding support from the American's Rescue Plan Act

# El Paso County Hospital District

## FY Net Position Change



# El Paso County Hospital District

## Change in Net Position by Component Unit

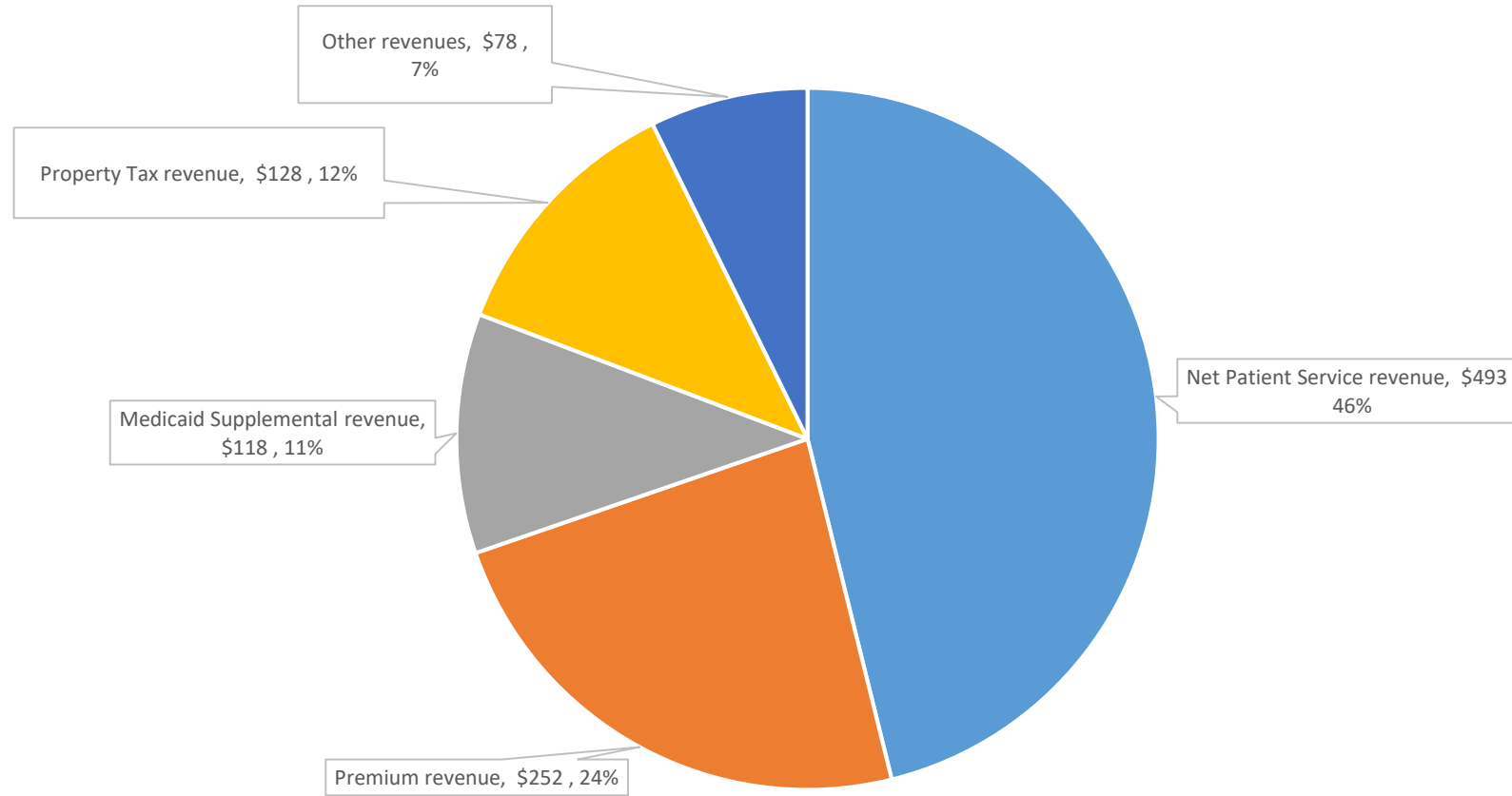


	2018	2019	2020	2021		2022
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
Combined Total	\$ (31,328,785)	\$ (10,953,391)	\$ 30,706,531	\$ 8,391,869	\$ 66,423,394	\$ 11,447,474
UMC	(24,923,385)	(17,477,140)	11,293,954	(2,697,634)	27,076,864	108,450
El Paso Health	1,664,709	2,202,356	10,358,196	1,784,427	15,247,715	3,679,981
El Paso Children's	(10,497,681)	2,552,219	6,287,169	6,993,819	22,417,745	7,413,616
UMC Foundation	902,096	243,698	1,347,200	1,349,212	998,455	766,983
UMC El Paso Healthcare, Inc.	-	-	(105,462)	(563,431)	(842,861)	(2,047,032)
Eliminations	1,525,476	1,525,476	1,525,474	1,525,476	1,525,476	1,525,476

Depreciation expense	\$ 28,735,344	\$ 28,460,990	\$ 33,723,405	\$ 35,100,147	\$ 36,931,167	\$ 40,657,336
Earnings before depreciation expense	\$ (2,593,441)	\$ 17,507,599	\$ 64,429,936	\$ 43,492,016	\$ 103,354,561	\$ 52,104,810

# El Paso County Hospital District

## Proposed FY 2022 Revenue Budget - \$1.069 billion



# El Paso County Hospital District

## Proposed FY 2022 Expense Budget - \$1.057 billion

