



5345 Newport Street, Commerce City, Co. 80022 (303) 952-7400 Fax (303) 952-7403 www.coloradogolfcars.com

February 23, 2021

Ascarate Golf Course
6900 Delta Dr.
El Paso, TX 79905

Re: Guarantee of Purchase: 90 Yamaha Golf Cars and utility units

Mr. Mike Smith,

Upon completion of all regular payments due, the final payment of \$185,500.00 due in February 2026, shall be paid by Masek Golf Car Company, and the equipment listed [(90) 2021 "Drive²" EFI golf cars, (1) 2021 Umax I, (1) 2021 Umax II and (1) 2021 Concierge 6 pass] will become the property of Masek Golf Cars of Colorado as the buyer. The agreement is contingent on the condition of the golf cars, which must be intact and equipped as when purchased (normal wear and tear excepted), free of all liens and encumbrances, and in good running order. Vehicles used for purposes other than that intended and understood, or damage due to misuse, abuse or vandalism, or vehicles with missing or non-functional equipment will be charged to the Golf Course accordingly.

If the city does NOT want Masek Golf Car Company to make the final payment on the city's behalf, written notice must be sent to Masek's no later than January 1, 2026.

Yours truly,

Jason Masek
President

