

Bond # LICX1198851

MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS, That we DVEP Land LLC

as Principal, and Lexon Insurance Company

, as Surety, are held

and firmly bound unto County of El Paso

as Obligee, in the penal sum of Eighty Two Thousand Nine Hundred Sixty Two & 54/100 (\$ 82,962.54)

to which payment well and truly to be made we do bind ourselves, our and each of our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the said Principal entered into a contract with the County of El Paso

dated August 11, 2020

for Skyview Estates Unit IV

WHEREAS, said contract provides that the Principal will furnish a bond conditioned to guarantee for the period of One year(s) after the Notice of Acceptance is issued by the Obligee for an individual unit or from and after SUBSTANTIAL COMPLETION, whichever is less, by the owner, against all defects in workmanship and materials which may become apparent during said period, and

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH THAT, if the Principal shall indemnify the Obligee for all loss that the Obligee may sustain by reason of any defect in equipment, material or workmanship which may be discovered during the period of 2 (two) years from and after the Notice of Acceptance is issued by the Obligee for an individual unit or from and after SUBSTANTIAL COMPLETION, whichever is less, but in no event less than 2 (two) years, then this obligation shall be void, otherwise to remain in full force and effect. Provided however the surety and principal acknowledge the units to be covered under the bond are referenced under Attachment "A".

SIGNED, SEALED AND DATED

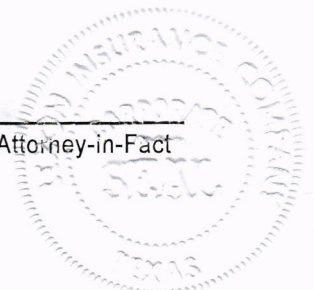
August 11, 2020

Principal: DVEP Land LLC

by [Signature] (L.S.)

Surety: Lexon Insurance Company

by [Signature]
Paul D. Gilcrease Attorney-in-Fact



POWER OF ATTORNEY

LIC 10583

Lexon Insurance Company

KNOW ALL MEN BY THESE PRESENTS, that **LEXON INSURANCE COMPANY**, a Texas Corporation, with its statutory home office in Austin, Texas, does hereby constitute and appoint: John M. Rindt, Paul D. Gilcrease, Irma Herrada its true and lawful Attorney(s)-In-Fact to make, execute, seal and deliver for, and on its behalf as surety, any and all bonds, undertakings or other writings obligatory in nature of a bond.

This authority is made under and by the authority of a resolution which was passed by the Board of Directors of **LEXON INSURANCE COMPANY** on the 1st day of July, 2003 as follows:

Resolved, that the President of the Company is hereby authorized to appoint and empower any representative of the Company or other person or persons as Attorney-In-Fact to execute on behalf of the Company any bonds, undertakings, policies, contracts of indemnity or other writings obligatory in nature of a bond not to exceed \$5,000,000.00, Five Million Dollars, which the Company might execute through its duly elected officers, and affix the seal of the Company thereto. Any said execution of such documents by an Attorney-In-Fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company. Any Attorney-In-Fact, so appointed, may be removed for good cause and the authority so granted may be revoked as specified in the Power of Attorney.

Resolved, that the signature of the President and the seal of the Company may be affixed by facsimile on any power of attorney granted, and the signature of the Assistant Secretary, and the seal of the Company may be affixed by facsimile to any certificate of any such power and any such power or certificate bearing such facsimile signature and seal shall be valid and binding on the Company. Any such power so executed and sealed and certificate so executed and sealed shall, with respect to any bond of undertaking to which it is attached, continue to be valid and binding on the Company.

IN WITNESS THEREOF, **LEXON INSURANCE COMPANY** has caused this instrument to be signed by its President, and its Corporate Seal to be affixed this 22nd day of June, 2018.

LEXON INSURANCE COMPANY



BY _____

Brian Beggs

Brian Beggs
President

ACKNOWLEDGEMENT

On this 22nd day of June, 2018, before me, personally came Brian Beggs to me known, who be duly sworn, did depose and say that he is the President of **LEXON INSURANCE COMPANY**, the corporation described in and which executed the above instrument; that he executed said instrument on behalf of the corporation by authority of his office under the By-laws of said corporation.



AMY TAYLOR
Notary Public- State of Tennessee
Davidson County
My Commission Expires 07-08-19

BY _____

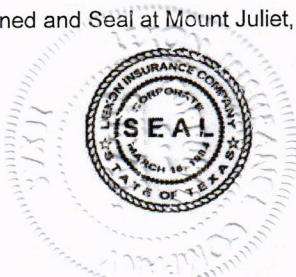
Amy Taylor

Amy Taylor
Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of **LEXON INSURANCE COMPANY**, A Texas Insurance Company, DO HEREBY CERTIFY that the original Power of Attorney of which the forgoing is a true and correct copy, is in full force and effect and has not been revoked and the resolutions as set forth are now in force.

Signed and Seal at Mount Juliet, Tennessee this 11th Day of August, 2020.



BY _____

Andrew Smith

Andrew Smith
Assistant Secretary

"WARNING: Any person who knowingly and with intent to defraud any insurance company or other person, files and application for insurance of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties."

Lexon Insurance Company

Please send all notices of claims on this bond to:

Lexon Insurance Company
Attn: Claims Department
12890 Lebanon Rd
Mt. Juliet, TN 37122-2870

Phone: 615-553-9500
Fax: 615-553-9502