KNOW ALL MEN BY THESE PRESENTS, that we, DVEP Land, LLC
, as
Principal, and Lexon Insurance Company , a corporation of the State of Kentucky , authorized to write Surety Bonds in the State of Texas , as Surety, are jointly and severally held and firmly bound unto the County of El Paso, Texas , in the sum of one million seventy nine thousand nine hundred nine & 29/100 dollars (\$1,079,909.29). lawful money of the United States of America, for which payment well and truly to be made, we bind ourselves, executors, administrators, heirs, successors, and assigns, jointly and severally by these
presents.
THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT,
WHEREAS, the County of El Paso, Texas has required the Principal as a condition of approval and acceptance of the project listed below to post a bond and to insure completion of:
Skyview Estates Unit 4
NOW THEREFORE, if the said Principal shall complete the above referenced improvements. Then this obligation shall be null and void; otherwise, it shall remain in full force and effect.
Signed, sealed and dated this 1st day of September 2019.
DVEP Land, LLC Lexon Insurance Company
PRINCIPAL SURETY
Ву:
PAN Woods S. U. P. John M. Rindt, Attorney-in-Fact
Name and Title Name and Title