

COUNTY OF EL PASO CARES ACT BUDGET

ECONOMIC DEVELOPMENT DEPARTMENT

JUNE 22, 2020



COUNTY-LED SMALL BUSINESS GRANT PROGRAM



PROS:

- FUNDS ARE CUSTOMIZABLE AND UTILIZED BASED ON THE NEEDS OF THE BUSINESS
- COULD INCLUDE DIGITAL UPGRADES OR OUTSIDE SEATING OPTIONS
- REQUIRED SAFETY ITEMS MAY NOT BE PART OF A COUNTY BULK-BUY DEPENDING ON THE TYPE OF BUSINESS

CONS:

- POTENTIAL FOR GREATER EXPENSES WITH EACH INDIVIDUAL BUSINESS PURCHASING THEIR OWN PPE.
- **TOTAL BUDGET: \$50,000 (GRANTS) \$10,000 (ADMINISTRATION)**

Small Business Assistance



SMALL BUSINESS GRANTS FOR SAFETY UPGRADES

Provide small businesses with grants of **up to \$2,500** to assist with:

- Installation of safety protocol (fiberglass shields and other distance creating barriers)
- Restaurants looking to add outside seating options
- Digital upgrades for businesses who need to upgrade technology to support new work from home options or customer support programs

CARES Act Potential Programs



SMALL BUSINESS GRANTS FOR SAFETY UPGRADES

Program Outline:

- Provide small businesses with grants of up to \$2,500 to assist with PPE supplies, digitization and social distancing measures, etc.
- **Partner with the El Paso Hispanic Chamber to administer up to \$50,000 in grants.**
 - The El Paso Hispanic Chamber is already undergoing a massive business education program for COVID safety amongst our small businesses in vulnerable areas. They have agreed to facilitate administration of a grant program as an add-on to their services.

QUESTIONS

THANK YOU

