



*Building on our legacy, illuminating innovation, succeeding beyond borders.  
est. 1850*



## **Healthy Food Financing Initiative**

Economic Development Department

December 5, 2018

*PRIDE = Professional • Results • Innovation • Dedication • Ethical*



## Overview

The County has allocated \$500,000 to launch a pilot program in early 2019 to support and accelerate the construction, establishment, rehabilitation, or expansion, of food retailers, food retail infrastructure, and/or HFFI loan projects in El Paso County.

## Disbursement of Funds

1. Recoverable Grant
2. Interest-bearing Loan
3. Grant (non-recoverable)

## Timeline

Date	Action Item
December 2018	County of El Paso finalizes EPC HFFI guidelines; Institute for Healthy Living begins initial conversations with prospective applicants
January 2019	Pilot applications submitted to the Economic Development Department.
February 2019	The El Paso County Commissioners Court approves pilot funding recipients; El Paso County disburses grant funds.
April 2019	Recipients submit quarterly report #1 to the County
July 2019	Recipients submit quarterly report #2 to the County; County of El Paso considers additional investment in EPC HFFI
October 2019	Recipients submit quarterly report #3 to the County; Planning begins for post-pilot program and application cycle
January 2020	Recipients submit final report to the County; Institute for Healthy Living and El Paso County Economic Development evaluate impacts and report findings to County of El Paso

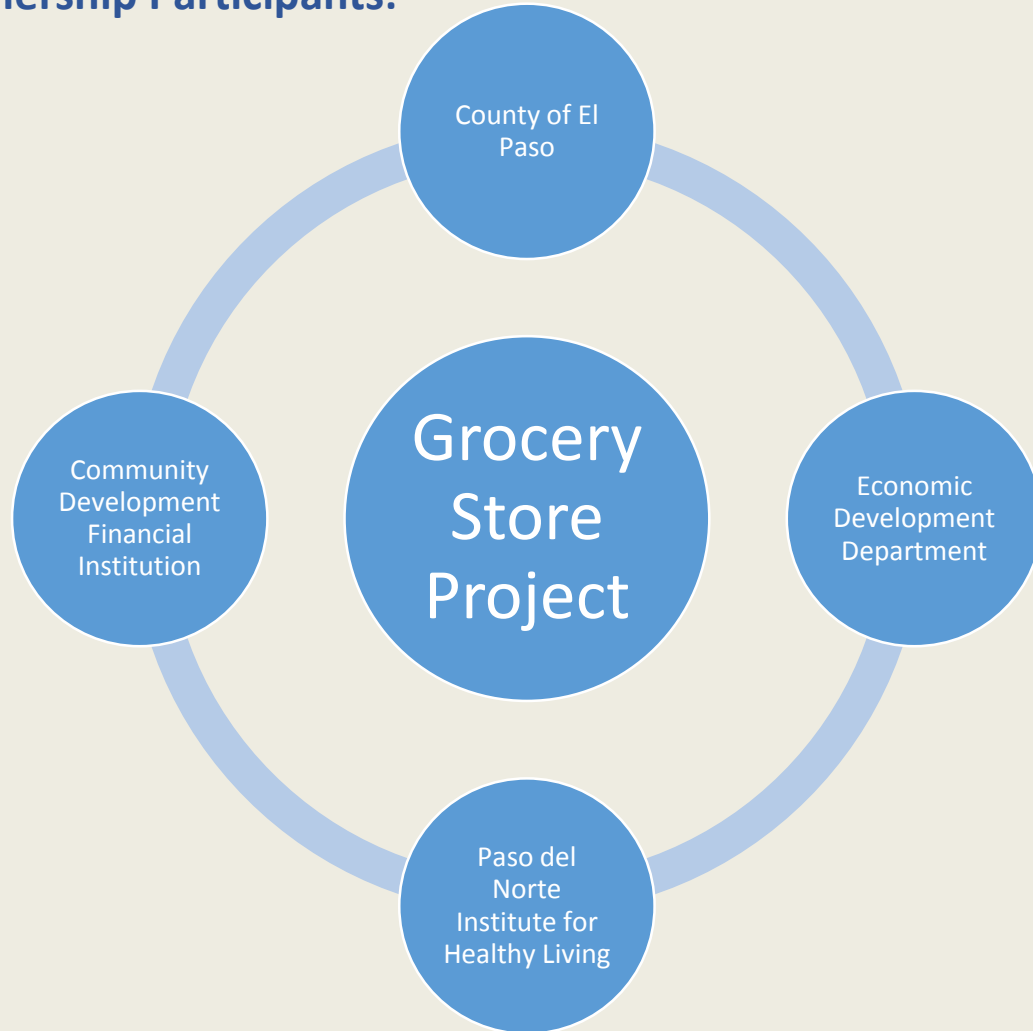
**Amount Available:** \$500,000



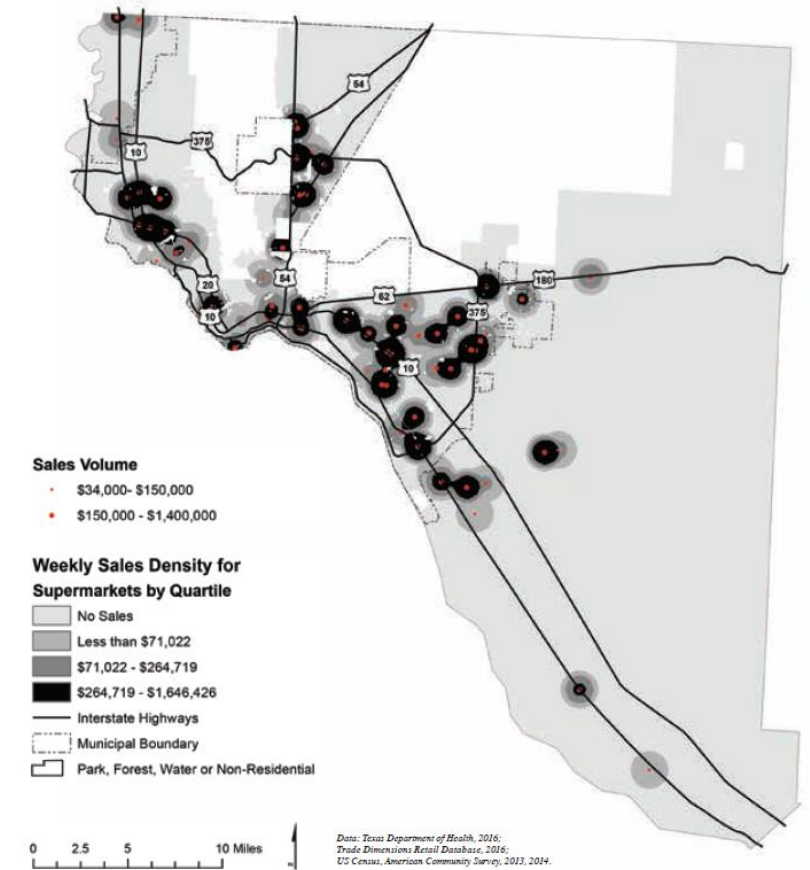
Partner Type	Role	Local Partner
Local Government	<ul style="list-style-type: none"> <li>Oversee program</li> <li>Determine grant recipients &amp; CDFI partners</li> <li>Provide seed funding</li> <li>Administer grant funds when applicable</li> <li>Track long-term economic impact</li> <li>Receive regular updates regarding all funded projects</li> </ul>	<ul style="list-style-type: none"> <li>The County of El Paso</li> <li>El Paso County Commissioners Court</li> <li>El Paso County Economic Development Department</li> </ul>
Food Access Organization	<ul style="list-style-type: none"> <li>Recommend eligible projects to County</li> <li>Determine applicant's eligibility (food access impact)</li> <li>Assist in program implementation and compliance</li> <li>Evaluate program impact</li> <li>Develop program guidelines and materials with CDFI(s) (if applicable)</li> </ul>	<ul style="list-style-type: none"> <li>Paso del Norte Institute for Healthy Living</li> </ul>
Community Development Financial Institution	<ul style="list-style-type: none"> <li>Raise and contribute additional loan capital</li> <li>Serve as lender and servicer for HFFI loan applicants</li> <li>Promote program success</li> <li>Ensure program compliance</li> <li>Conduct outreach to potential HFFI loan applicants</li> </ul>	<ul style="list-style-type: none"> <li>To Be Determined</li> </ul>



## Public-Private Partnership Participants:



1: Weekly Sales Volume for Supermarkets





# Options

1. Approve policy as is and launch program.
2. Approve policy and authorize department to select one project to pilot initially.
3. Approve policy and authorize department to only allocate a portion of the funding for the first year.