

# Estimate of Property Tax Revenues

2018 Total Taxable Value:	\$ 41,810,753,935
State Comptroller's Estimate of Sales tax Revenue:	\$ 47,519,920
2018 Debt Service Adjusted for Collections:	\$ 17,497,181

## Tax Year 2018 Effective Tax Rate Components

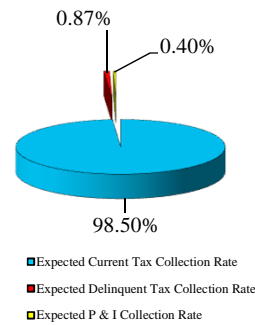
2018 Maintenance and Operations Effective Tax Rate	\$ 0.405971 /\$100
2018 I & S Effective Tax Rate	\$ 0.041848 /\$100
Total 2018 Effective Tax Rate	\$ 0.447819 /\$100

	Current Fiscal Year 2018 Tax Rate	Fiscal Year 2019 Effective Tax Rate	Fiscal Year 2019 Proposed Tax Rate	Fiscal Year 2019 Rollback Tax Rate
Maintenance and Operations Tax Rate	\$ 0.410846	\$ 0.405971	\$ 0.437095	\$ 0.437095
Interest and Sinking Tax Rate	\$ 0.041848	\$ 0.041848	\$ 0.041848	\$ 0.041848
Cents per \$100 Valuation	<u>\$ 0.452694</u>	<u>\$ 0.447819</u>	<u>\$ 0.478943</u>	<u>\$ 0.478943</u>
I & S Tax Levy	\$ 17,497,181	\$ 17,497,181	\$ 17,497,181	\$ 17,497,181
M & O Tax Levy	\$ 171,777,593	\$ 169,739,319	\$ 182,752,498	\$ 182,752,498
Total Tax Levy	<u>\$ 189,274,774</u>	<u>\$ 187,236,500</u>	<u>\$ 200,249,679</u>	<u>\$ 200,249,679</u>
Expected Current Tax Revenues	\$ 186,435,653	\$ 184,427,953	\$ 197,245,934	\$ 197,245,934
Expected Delinquent Tax Revenues	\$ 1,646,691	\$ 1,628,958	\$ 1,742,172	\$ 1,742,172
Expected P & I Revenues	\$ 757,099	\$ 748,946	\$ 800,999	\$ 800,999
Total Expected Tax Revenues	<u>\$ 188,839,442</u>	<u>\$ 186,805,856</u>	<u>\$ 199,789,105</u>	<u>\$ 199,789,105</u>
Expected Difference above the Effective Tax Rate	<u>\$ 2,033,586</u>	<u>\$ -</u>	<u>\$ 12,983,249</u>	<u>\$ 12,983,249</u>

## For Fiscal Year 2019

Expected Current Tax Collection Rate	98.50%
Expected Delinquent Tax Collection Rate	0.87%
Expected P & I Collection Rate	0.40%
Expected Tax Collection Rate for Fiscal Year 2019	<u>99.77%</u>

## Components of Fiscal Year 2019 Expected Tax Collection Rate



Changing the effective tax rate by 1% results in a change in the expected revenues of :	\$ 1,868,059
Changing the effective tax rate by \$0.01 results in a change in the expected revenues of:	\$ 4,171,459